Second Regular Session Sixty-eighth General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House HOUSE BILL 12-1222

LLS NO. 12-0736.01 Ed DeCecco x4216

HOUSE SPONSORSHIP

Becker, Gerou, Levy

SENATE SPONSORSHIP

Hodge, Steadman, Lambert

House Committees Transportation Senate Committees Appropriations

A BILL FOR AN ACT

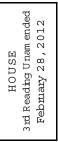
101	CONCERNING	THE	RE	CREATION	OF	THE	DE	'PAR'	TMENT	OF
102	TRANSPO	ORTAT	ION	RENOVATI	ION	FUND	то	BE	USED	FOR
103	TRANSPO	ORTAT	ION-	RELATED P	URPO	OSES.				

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Joint Budget Committee. The department of transportation renovation fund was repealed in 2007 with a balance still remaining in the fund. The bill recreates the fund and specifies that it consists of the prior remaining balance. The moneys in the fund are continuously appropriated

SENATE 3rd Reading Unam ended M arch 22, 2012





to the department of transportation to pay for the renovation of property of the department and to make payments under any lease-purchase agreement authorized pursuant to House Bill 04-1456.

Be it enacted by the General Assembly of the State of Colorado:

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SECTION 1. In Colorado Revised Statutes, 43-1-210, add (7) as 3 follows: 4 43-1-210. Acquisition and disposition of property -5 department of transportation renovation fund - repeal. (7) (a) THE 6 DEPARTMENT OF TRANSPORTATION RENOVATION FUND IS HEREBY 7 RECREATED IN THE STATE TREASURY AND REFERRED TO IN THIS 8 SUBSECTION (7) AS THE "FUND". THE FUND CONSISTS OF THE BALANCE OF 9 MONEYS THAT WERE REMAINING IN THE FUND ON JULY 1, 2007, AT WHICH 10 TIME THE FUND WAS REPEALED. THE MONEYS IN THE FUND ARE 11 CONTINUOUSLY APPROPRIATED TO THE DEPARTMENT TO PAY FOR THE 12 RENOVATION OF PROPERTY OF THE DEPARTMENT AND TO MAKE PAYMENTS 13 UNDER ANY LEASE-PURCHASE AGREEMENT AUTHORIZED PURSUANT TO 14 HOUSE BILL 04-1456, ENACTED IN 2004. ANY MONEYS IN THE FUND NOT 15 EXPENDED MAY BE INVESTED BY THE STATE TREASURER AS PROVIDED BY 16 LAW. ALL INTEREST AND INCOME IN THE FUND ARE CREDITED TO THE 17 FUND. ANY UNEXPENDED AND UNEXCUMBERED MONEYS REMAINING IN 18 THE FUND SHALL REMAIN IN THE FUND AT THE END OF A FISCAL YEAR AND 19 SHALL NOT BE CREDITED OR TRANSFERRED TO THE GENERAL FUND OR ANY 20 OTHER FUND.

21 (b) This subsection (7) is repealed, effective July 1, 2015. 22 **SECTION 2.** Safety clause. The general assembly hereby finds,

-2-

- 1 determines, and declares that this act is necessary for the immediate
- 2 preservation of the public peace, health, and safety.