Second Regular Session Sixty-eighth General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 12-0915.01 Ed DeCecco x4216

HOUSE BILL 12-1343

HOUSE SPONSORSHIP

Gerou, Becker, Levy

SENATE SPONSORSHIP

Hodge, Steadman, Lambert

House Committees

Appropriations

101

Senate Committees

A BILL FOR AN ACT

CONCERNING THE TRANSFER OF MONEYS FROM THE STATE RAIL BANK

102 FUND TO THE GENERAL FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Joint Budget Committee Budget Package Bill. The bill requires the state treasurer to transfer to the general fund any unexpended and unencumbered moneys remaining in the state rail bank fund as of June 30, 2012. Currently, there is \$9,356,000 in the state rail bank fund, and the transfer will be for this amount plus any interest that may accrue.

| 1 | Be it enacted by the General Assembly of the State of Colorado: |
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| 2 | SECTION 1. In Colorado Revised Statutes, 43-1-1309, add (4) |
| 3 | as follows: |
| 4 | 43-1-1309. State rail bank fund - creation. |
| 5 | (4) NOTWITHSTANDING ANY PROVISION OF SUBSECTION (1) OF THIS |
| 6 | SECTION TO THE CONTRARY, THE STATE TREASURER SHALL TRANSFER TO |
| 7 | THE GENERAL FUND ANY UNEXPENDED AND UNENCUMBERED MONEYS |
| 8 | REMAINING IN THE STATE RAIL BANK FUND AS OF JUNE 30, 2012. |
| 9 | SECTION 2. Safety clause. The general assembly hereby finds, |
| 10 | determines, and declares that this act is necessary for the immediate |
| 11 | preservation of the public peace, health, and safety. |

-2- HB12-1343