# Second Regular Session Sixty-eighth General Assembly STATE OF COLORADO

## **INTRODUCED**

LLS NO. 12-0855.02 Nicole Myers x4326

**HOUSE BILL 12-1329** 

#### **HOUSE SPONSORSHIP**

Scott, Sonnenberg, Looper, Barker, Nikkel, Liston, Kerr J., Stephens, Vaad

#### SENATE SPONSORSHIP

(None),

## **House Committees**

Local Government

101

102103

#### **Senate Committees**

A BILL FUR AN ACT							
CONCERNING	THE	COUNTY	TREASURER	BECOMING	THE	PUBLIC	
TRUSTEE IN CERTAIN COUNTIES WHERE THE PUBLIC TRUSTEE IS							
CURREN	TLY A	APPOINTE	D BY THE GOV	ERNOR.			

### **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Currently, the 11 counties designated as counties of the first or second class for purposes of the public trustee law have a public trustee who is appointed by the governor. In counties of the third class, the county treasurer serves as the public trustee.

On January 1, 2013, certain counties of the second class change to counties of the third class. In such counties, the term of the public trustee appointed by the governor expires on December 31, 2012, and the county treasurer of the county becomes the public trustee on January 1, 2013. Such counties shall no longer have a separate office of the public trustee with the trustee appointed by the governor.

Be it enacted by the General Assembly of the State of Colorado:

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SECTION 1. In Colorado Revised Statutes, 38-37-102, amend

(1) as follows:

**38-37-102.** Appointment - bond - office. (1) (a) The governor shall appoint a public trustee in and for each of the counties of the first and second classes for the term of two years. However, the term of any public trustee in and for a county of the first or second class appointed on or after February 1, 1989, but before February 1, 1991, shall expire on February 1, 1991. EXCEPT AS OTHERWISE PROVIDED IN PARAGRAPH (b) OF THIS SUBSECTION (1), all appointments of public trustees in and for counties of the first and second classes on or after February 1, 1991, shall be for terms of four years, with the first such term beginning on February 1, 1991. If the office of public trustee in and for any county of the first or second class should become vacant on or after February 1, 1991, the governor shall appoint a successor to complete the four-year term. The governor shall appoint as public trustees only those persons who have at least a four-year college degree and five years' administrative or business experience or, in the alternative, ten years' administrative or business experience. Any person so appointed public trustee shall serve at the pleasure of the governor. Every person so appointed public trustee in counties of the first and second classes shall, before entering upon the duties of such office, execute a surety bond issued by a company

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1	authorized to issue such bonds in the state of Colorado, in the sum of
2	twenty-five thousand dollars, conditioned, in both classes of counties, that
3	the person so appointed as public trustee will well and faithfully execute
4	the duties of such office; and such public trustee shall promptly account
5	for and pay over to such persons as are entitled thereto all moneys and
6	other valuables that come into such person's hands as public trustee.
7	(b) THE TERM OF THE PUBLIC TRUSTEE IN EACH OF THE COUNTIES
8	OF EL PASO, MESA, AND WELD, APPOINTED ON FEBRUARY 1, 2011, SHALL
9	EXPIRE ON DECEMBER 31, 2012. ON JANUARY 1, 2013, EACH SUCH
10	COUNTY SHALL BECOME A COUNTY OF THE THIRD CLASS AND THE COUNTY
11	TREASURER OF THE APPLICABLE COUNTY SHALL BE THE PUBLIC TRUSTEE.
12	SECTION 2. In Colorado Revised Statutes, amend 38-37-105 as
13	follows:
14	38-37-105. Division of counties for purposes of regulating fees
15	and salaries of public trustees. (1) For the purpose of providing for and
16	regulating the fees and salaries of public trustees, AND FOR NO OTHER
17	PURPOSE, the said several counties of this state are classified with
18	reference to population and divided into three classes, as follows:
19	(a) Class 1: City and county of Denver;
20	(b) Class 2: Adams, Arapahoe, Boulder, Douglas, El Paso,
21	Jefferson, Larimer, Mesa, AND Pueblo; and Weld;
22	(c) Class 3: Alamosa, Archuleta, Baca, Bent, city and county of
23	Broomfield, Chaffee, Cheyenne, Clear Creek, Conejos, Costilla, Crowley,
24	Custer, Delta, Dolores, Eagle, Elbert, ELPASO, Fremont, Garfield, Gilpin,
25	Grand, Gunnison, Hinsdale, Huerfano, Jackson, Kiowa, Kit Carson, Lake,
26	La Plata, Las Animas, Lincoln, Logan, MESA, Mineral, Moffat,
27	Montezuma, Montrose, Morgan, Otero, Ouray, Park, Phillips, Pitkin,

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2 Miguel, Sedgwick, Summit, Teller, Washington, WELD, and Yuma. 3 **SECTION 3.** Act subject to petition - effective date. Section 2 4 of this act takes effect January 1, 2013, and the remainder of this act takes 5 effect at 12:01 a.m. on the day following the expiration of the ninety-day 6 period after final adjournment of the general assembly (August 8, 2012, 7 if adjournment sine die is on May 9, 2012); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state 8 9 constitution against this act or an item, section, or part of this act within 10 such period, then the act, item, section, or part will not take effect unless 11 approved by the people at the general election to be held in November 12 2012 and, in such case, will take effect on the date of the official 13 declaration of the vote thereon by the governor.

Prowers, Rio Blanco, Rio Grande, Routt, Saguache, San Juan, San

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