

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING TRANSFERS OF MONEYS RELATING TO CAPITAL CONSTRUCTION.

Prime Sponsors: Representative Gerou
Senator Hodge

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Summary of Amendments Made to the Bill After the 04/03/12 Legislative Council Staff Fiscal Note Was Prepared

None. The Senate Appropriations Committee is the Committee of Reference for this bill.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concurs **Does Not Concur** **Updated Analysis**

Amendments/Appropriation Status

The bill includes provisions adjusting transfers as follows:

FY 2011-12

The bill reduces the transfer from the General Fund to the Capital Construction Fund by \$500,000 and adds a new transfer of \$500,000 from the General Fund Exempt account of the General Fund to the Capital Construction Fund. This is a technical correction and does not change the total funding amount in FY 2011-12.

FY 2012-13

The bill transfers \$59,919,309 from the General Fund to the Capital Construction Fund and \$500,000 from the General Fund Exempt account of the General Fund to the Capital Construction Fund to support the following:

- Statutory appropriations for sentencing bills;
- Lease purchase payments;
- Level I (life safety) Controlled Maintenance through score 10;
- Upgrading the State's tax system, the Colorado Integrated Tax Architecture (CITA);
- Modernization of the statewide accounting system (COFRS);
- Relocation of Department of Personnel offices to 1525 Sherman Street;
- Consolidation of the State's data centers;
- Alamosa Readiness Center (armory) construction; and

- Highway construction projects.

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

The Joint Budget Committee (JBC) has introduced a balanced budget package for FY 2012-13 based on the March 2012 Office of State Planning and Budgeting revenue forecast. The JBC has included as part of its FY 2012-13 budget package the \$59,919,309 General Fund and \$500,000 General Fund Exempt transfers that would result from the passage of this bill.