

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

February 14, 2012
Date

Committee on Economic and Business Development.

After consideration on the merits, the Committee recommends the following:

HB12-1115 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, strike everything below the enacting clause and
2 substitute:

3 "SECTION 1. In Colorado Revised Statutes, **add** 2-2-322.5 as
4 follows:

5 **2-2-322.5. Business fiscal impact statement.** (1) IF A
6 LEGISLATIVE MEASURE IS INTRODUCED THAT PROPOSES A NEW OR
7 INCREASED MANDATE ON COLORADO'S BUSINESSES OR IS EXPECTED TO
8 SIGNIFICANTLY INCREASE COSTS TO COLORADO'S BUSINESSES, THE STAFF
9 OF THE LEGISLATIVE COUNCIL SHALL DESIGNATE A TEN-DAY PERIOD
10 DURING WHICH THE FIRST FIFTY COLORADO BUSINESSES TO RESPOND MAY
11 SUBMIT COMMENTS REGARDING THE POTENTIAL BUSINESS FISCAL IMPACT
12 OF THE LEGISLATIVE MEASURE. THE TEN-DAY PERIOD SHALL COMMENCE
13 NO SOONER THAN THE SECOND DAY AFTER THE INTRODUCTION OF THE
14 LEGISLATIVE MEASURE AND NO LATER THAN THE FOURTH DAY AFTER THE
15 INTRODUCTION OF THE LEGISLATIVE MEASURE. IN THE EVENT A
16 COLORADO BUSINESS PROVIDES COMMENTS AND SUCH BUSINESS IS UNDER
17 A COLLECTIVE-BARGAINING AGREEMENT, A UNION MAY PROVIDE A
18 STATEMENT AS AN ADDENDUM TO THE COLORADO BUSINESS' COMMENT.

19 (2) UPON THE EXPIRATION OF THE TEN-DAY PERIOD REQUIRED BY
20 SUBSECTION (1) OF THIS SECTION, THE STAFF OF THE LEGISLATIVE COUNCIL
21 SHALL COMPILE ANY COMMENTS RECEIVED FROM COLORADO BUSINESSES
22 AND MAKE COPIES AVAILABLE IN CONJUNCTION WITH THE FISCAL NOTE
23 REQUIRED BY SECTION 2-2-322.

1 **SECTION 2. Act subject to petition - effective date.** This act
2 takes effect at 12:01 a.m. on the day following the expiration of the
3 ninety-day period after final adjournment of the general assembly (August
4 8, 2012, if adjournment sine die is on May 9, 2012); except that, if a
5 referendum petition is filed pursuant to section 1 (3) of article V of the
6 state constitution against this act or an item, section, or part of this act
7 within such period, then the act, item, section, or part will not take effect
8 unless approved by the people at the general election to be held in
9 November 2012 and, in such case, will take effect on the date of the
10 official declaration of the vote thereon by the governor."

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