

## Colorado Legislative Council Staff Fiscal Note STATE

# **FISCAL IMPACT**

Note: This fiscal note is provided pursuant under Joint Rule 22 (b) (2) and reflects strike-below Amendment L.001.

<b>Drafting Number:</b>	LLS 12-0300	Date:	February 13, 2012
Prime Sponsor(s):	Rep. Liston	Bill Status:	House Economic & Business Development
	Sen. Jahn	Fiscal Analyst:	Chris Ward (303-866-5834)

#### **TITLE:** CONCERNING BUSINESS FISCAL IMPACT STATEMENTS.

Fiscal Impact Summary	FY 2012-2013	FY 2013-2014		
State Revenue				
State Expenditures	See State Expenditures section.			
FTE Position Change				
<b>Effective Date:</b> August 8, 2012, if the General Assembly adjourns on May 9, 2012, as scheduled, and no referendum petition is filed.				
Appropriation Summary for FY 2012-2013: None required.				
Local Government Impact: None.				

#### **Summary of Legislation**

With strike-below amendment L.001, this bill requires the Legislative Council Staff to compile and make available comments received from Colorado businesses on legislation that:

- creates a new or increased mandate on businesses; or
- is expected to significantly increase costs on businesses.

Comments must be submitted within a 10-day window designated by the staff, and are further limited to those received from the first 50 businesses to respond. Comments are to be made available in conjunction with the fiscal note.

#### **State Expenditures**

Compiling comments submitted by businesses and making them available in conjunction with the fiscal note will require some effort on the part of the Legislative Council Staff, but not to an extent that will require any new appropriations. Comments from businesses will be posted on a website, similar to comments received from school districts under Section 22-32-143, C.R.S. Fiscal notes would refer to the website, but would not analyze the comments in any way.

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It is estimated that half of all bills considered by the legislature (about 300 in total) affect businesses in some way, and that a portion of those bills would be considered to impose a new or increased mandate or a significant cost on businesses.

### **Departments Contacted**

Legislative Council Staff