

**Second Regular Session
Sixty-eighth General Assembly
STATE OF COLORADO**

PREAMENDED

*This Unofficial Version Includes Committee
Amendments Not Yet Adopted on Second Reading*

LLS NO. 12-0300.01 Esther van Mourik x4215

HOUSE BILL 12-1115

HOUSE SPONSORSHIP

Liston,

SENATE SPONSORSHIP

Jahn,

House Committees
Economic and Business Development

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING BUSINESS FISCAL IMPACT STATEMENTS.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

The bill requires the staff of the legislative council to designate a 5-day period following the introduction of new legislation during which Colorado businesses may submit comments regarding the business fiscal impact of the new legislation. Upon the expiration of the 5-day period, the staff of the legislative council is required to compile and summarize the comments and prepare a business fiscal impact statement. The statement will accompany the fiscal note.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, add 2-2-322.5 as
3 follows:

4 **2-2-322.5. Business fiscal impact statement.** (1) IF A
5 LEGISLATIVE MEASURE IS INTRODUCED THAT PROPOSES A NEW OR
6 INCREASED MANDATE ON COLORADO'S BUSINESSES OR IS EXPECTED TO
7 SIGNIFICANTLY INCREASE COSTS TO COLORADO'S BUSINESSES, THE STAFF
8 OF THE LEGISLATIVE COUNCIL SHALL DESIGNATE A TEN-DAY PERIOD
9 DURING WHICH THE FIRST FIFTY COLORADO BUSINESSES TO RESPOND MAY
10 SUBMIT COMMENTS REGARDING THE POTENTIAL BUSINESS FISCAL IMPACT
11 OF THE LEGISLATIVE MEASURE. THE TEN-DAY PERIOD SHALL COMMENCE
12 NO SOONER THAN THE SECOND DAY AFTER THE INTRODUCTION OF THE
13 LEGISLATIVE MEASURE AND NO LATER THAN THE FOURTH DAY AFTER THE
14 INTRODUCTION OF THE LEGISLATIVE MEASURE. IN THE EVENT A
15 COLORADO BUSINESS PROVIDES COMMENTS AND SUCH BUSINESS IS UNDER
16 A COLLECTIVE-BARGAINING AGREEMENT, A UNION MAY PROVIDE A
17 STATEMENT AS AN ADDENDUM TO THE COLORADO BUSINESS' COMMENT.

18 (2) UPON THE EXPIRATION OF THE TEN-DAY PERIOD REQUIRED BY
19 SUBSECTION (1) OF THIS SECTION, THE STAFF OF THE LEGISLATIVE COUNCIL
20 SHALL COMPILE ANY COMMENTS RECEIVED FROM COLORADO BUSINESSES
21 AND MAKE COPIES AVAILABLE IN CONJUNCTION WITH THE FISCAL NOTE
22 REQUIRED BY SECTION 2-2-322.

23 **SECTION 2. Act subject to petition - effective date.** This act
24 takes effect at 12:01 a.m. on the day following the expiration of the
25 ninety-day period after final adjournment of the general assembly (August
26 8, 2012, if adjournment sine die is on May 9, 2012); except that, if a

1 referendum petition is filed pursuant to section 1 (3) of article V of the
2 state constitution against this act or an item, section, or part of this act
3 within such period, then the act, item, section, or part will not take effect
4 unless approved by the people at the general election to be held in
5 November 2012 and, in such case, will take effect on the date of the
6 official declaration of the vote thereon by the governor.