


Colorado Legislative Council Staff Fiscal Note
STATE
FISCAL IMPACT

Drafting Number: LLS 12-0792
Prime Sponsor(s): Sen. Hodge
 Rep. Levy

Date: January 31, 2012
Bill Status: Senate Appropriations
Fiscal Analyst: Kerry White (303-866-3469)

TITLE: CONCERNING THE HEADNOTE DEFINITION OF FULL-TIME EQUIVALENT EMPLOYEES USED IN THE ANNUAL GENERAL APPROPRIATION ACT.

Fiscal Impact Summary	FY 2012-2013	FY 2013-2014
State Revenue		
State Expenditures		
FTE Position Change		
Effective Date: August 7, 2012, if the General Assembly adjourns on May 9, 2012, as scheduled, and no referendum petition is filed.		
Appropriation Summary for FY 2012-2013: None required.		
Local Government Impact: None.		

Summary of Legislation

This bill modifies the definition of a FTE to account for the actual number of work hours performed in a fiscal year. Under current law, a FTE is defined as a state employee who is paid for at least 2,080 hours per fiscal year, with adjustments made for paid leave, overtime or shift differential pay, and leave payouts upon termination.

State Expenditures

This bill may have a minimal impact on state expenditures. To the extent that any state agency chooses to vary the work hours from between 2,072 and 2,096, it could reduce or increase the hourly rate of an affected FTE. No estimates are provided, but any changes to state expenditures are anticipated to be minimal and not require an adjustment in appropriations for any state agency.

Departments Contacted

Joint Budget Committee

Personnel and Administration