

Colorado Legislative Council Staff Fiscal Note
NO FISCAL IMPACT

Drafting Number: LLS 12-0712**Date:** January 30, 2012**Prime Sponsor(s):** Sen. Steadman
Rep. Becker**Bill Status:** Senate Appropriations**Fiscal Analyst:** Harry Zeid (303-866-4753)

TITLE: CONCERNING A REQUIREMENT THAT THE LIMITED GAMING CONTROL COMMISSION RECEIVE TESTIMONY FROM AUTHORIZED RECIPIENTS OF GAMING TAX REVENUE WHEN CONSIDERING CHANGES IN RULES GOVERNING THE TAXES ON LIMITED GAMING ACTIVITY.

Summary of Legislation

Senate Bill 12-115 is a **Joint Budget Committee Bill**. When adopting or amending any rule affecting the applicable tax rate or any other attribute or policy relating to application of the gaming tax, the bill directs the Limited Gaming Control Commission to receive testimony from all authorized recipients of distributions of revenue generated through limited gaming activity under constitutional and statutory provisions.

The bill takes effect August 7, 2012, assuming the General Assembly adjourns May 9, 2012, as scheduled and no referendum petition is filed.

Assessment

The bill does not affect state revenue or expenditures, and is assessed as having no fiscal impact. The bill provides the Limited Gaming Control Commission the opportunity to consider the impact of increases or decreases to state revenue derived from gaming taxation when contemplating rule changes to gaming taxes.

Departments Contacted

Revenue Joint Budget Committee Staff