Second Regular Session Sixty-eighth General Assembly STATE OF COLORADO

PREAMENDED

This Unofficial Version Includes Committee Amendments Not Yet Adopted on Second Reading

LLS NO. 12-0712.01 Duane Gall x4335

SENATE BILL 12-115

SENATE SPONSORSHIP

Steadman, Hodge, Lambert

HOUSE SPONSORSHIP

Becker, Gerou, Levy

Senate Committees

House Committees

Appropriations

	A BILL FOR AN ACT
101	CONCERNING A REQUIREMENT THAT THE LIMITED GAMING CONTROL
102	COMMISSION TAKE INTO ACCOUNT THE IMPACT ON ALL
103	AUTHORIZED RECIPIENTS OF GAMING TAX REVENUE WHEN
104	CONSIDERING CHANGES IN RULES GOVERNING THE TAXES ON
105	LIMITED GAMING ACTIVITY.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Joint Budget Committee. The bill directs the limited gaming

control commission to receive testimony from all authorized recipients of distributions of revenue generated through limited gaming activity under constitutional and statutory provisions.

1 *Be it enacted by the General Assembly of the State of Colorado:* 2 **SECTION 1.** In Colorado Revised Statutes, 12-47.1-601, add 3 (1.5) as follows: 4 **12-47.1-601. Gaming tax.** (1.5) WHEN ADOPTING OR AMENDING 5 ANY RULE AFFECTING THE APPLICABLE TAX RATE OR ANY OTHER 6 ATTRIBUTE OR POLICY RELATING TO APPLICATION OF THE GAMING TAX 7 AUTHORIZED BY SUBSECTION (1) OF THIS SECTION, THE COMMISSION SHALL 8 CONSIDER THE IMPACT ON RECIPIENTS OF EXTENDED LIMITED GAMING TAX 9 PROCEEDS. 10 **SECTION 2.** Act subject to petition - effective date. This act 11 takes effect at 12:01 a.m. on the day following the expiration of the 12 ninety-day period after final adjournment of the general assembly (August 13 8, 2012, if adjournment sine die is on May 9, 2012); except that, if a 14 referendum petition is filed pursuant to section 1 (3) of article V of the 15 state constitution against this act or an item, section, or part of this act 16 within such period, then the act, item, section, or part will not take effect 17 unless approved by the people at the general election to be held in 18 November 2012 and, in such case, will take effect on the date of the 19 official declaration of the vote thereon by the governor.

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