

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING FILM PRODUCTION ACTIVITIES IN COLORADO, AND, IN CONNECTION THEREWITH,
MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Massey and Ferrandino
Sens. Newell and White

JBC Analyst: Kevin Neimond
Phone: 303-866-2061
Date Prepared: April 3, 2012

Summary of Amendments Made to the Bill After the 03/22/12 Legislative Council Staff Revised Fiscal Note Was Prepared

None.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concurs **Does Not Concur** **Updated Analysis**

Amendments/Appropriation Status

Staff has prepared amendment **J.001** (attached) to appropriate \$3.0 million cash funds from the Colorado Office of Film, Television, and Media Operational Account Cash Fund to the Colorado Office of Film, Television, and Media for FY 2012-13. Moneys appropriated per **J.001** originate via a component of the bill that transfers \$3.0 million to the Colorado Office of Film, Television, and Media Operational Account Cash Fund out of any moneys in the General Fund not otherwise appropriated.

Bill Sponsor Amendments

Sponsor amendment **L.004** (attached) makes a technical change, moving the location of the transfer of General Fund moneys to the Colorado Office of Film, Television, and Media Operational Account Cash Fund from the existing appropriations clause to a different section within the bill. Staff has prepared **J.002** to strike the existing appropriations clause from the bill. Regardless of the outcome of **L.004**, **J.001** should still be adopted. If **L.004** is adopted, **J.002** should be adopted in addition to **J.001**.

Points to Consider

The Joint Budget Committee (JBC) has introduced a balanced budget package for FY 2012-13 based on the March 2012 Office of State Planning and Budgeting revenue forecast. The JBC has included as part of its FY 2012-13 budget package a \$3,000,000 General Fund appropriation for implementation of this bill.