HOUSE COMMITTEE OF REFERENCE REPORT

	February 16, 2012
	Chairman of Committee Date
	Committee on Economic and Business Development.
	After consideration on the merits, the Committee recommends the following:
	HB12-1286 be amended as follows, and as so amended, be referred to the Committee on Finance with favorable recommendation:
1 2	Amend printed bill, page 3, line 16, strike "12" and substitute "12-1286".
3	Page 11, line 14, after "(c)" insert "(I)".
4	Page 11, line 17, strike "LICENSED TO PRACTICE IN THIS STATE".
5 6 7	Page 11, line 18, strike "CONDUCT AN AUDIT OF" and substitute "REVIEW AND REPORT IN WRITING, AND IN ACCORDANCE WITH PROFESSIONAL STANDARDS, REGARDING THE ACCURACY OF THE".
8 9 10 11 12 13	Page 11, strike lines 21 through 24 and substitute "documents are an accurate accounting of the production company's qualified local expenditures. If the PRODUCTION COMPANY PROVIDES A COPY OF THE CERTIFIED PUBLIC ACCOUNTANT'S WRITTEN REPORT AND THE PRODUCTION COMPANY CERTIFIES IN WRITING TO THE OFFICE THAT THE amount of the production".
14	Page 12, after line 1 insert:
15 16 17 18 19	"(II) (A) FOR PURPOSES OF THIS PARAGRAPH (c), "CERTIFIED PUBLIC ACCOUNTANT" MEANS A CERTIFIED PUBLIC ACCOUNTANT LICENCED TO PRACTICE IN THIS STATE OR A CERTIFIED PUBLIC ACCOUNTING FIRM THAT IS REGISTERED IN THIS STATE. (B) ANY SERVICES OF A CERTIFIED PUBLIC ACCOUNTANT PROVIDED

- 1 TO MEET THE REQUIREMENTS OF THIS PARAGRAPH (c) SHALL BE
- 2 PERFORMED IN COLORADO.".

** *** ** ***