

SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

February 28, 2012
Date

Committee on Transportation.

After consideration on the merits, the Committee recommends the following:

SB12-095 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation and with a recommendation that it be placed on the consent calendar:

1 Amend printed bill, page 2, after line 1 insert:

2 **"SECTION 1. Legislative declaration.** (1) The general
3 assembly finds, determines, and declares that:

4 (a) The purpose of Senate Bill 12-095, enacted in 2012, is to
5 modernize and make more consistent the provisions of Colorado's motor
6 vehicle registration statutes that deal with documents evidencing
7 ownership of used motor vehicles;

8 (b) With the advent of computerized vehicle identification number
9 inspections, it is appropriate to ease the requirement for the buyer to post
10 a bond in cases in which a paper certificate of title to a motor vehicle
11 cannot readily be obtained; and

12 (c) Nothing in Senate Bill 12-095, enacted in 2012, is intended to,
13 nor shall it be construed to, affect the marketability of antique and
14 collector vehicles nor diminish the security of titles to such vehicles."

15 Renumber succeeding sections accordingly.

16 Page 3, strike lines 4 and 5 and substitute:

1 "transferred to ~~such~~ THE applicant a ~~bill of sale~~, or other evidence of
2 ownership ~~that satisfies~~ SATISFACTORY TO the director ~~that the applicant~~
3 ~~owns the vehicle~~ AS SPECIFIED IN RULES ESTABLISHED PURSUANT TO
4 SECTION 42-6-104,".

5 Page 4, strike lines 20 and 21 and substitute:

6 "(b) If the vehicle for which the certificate is filed is twenty-five
7 years old or older, the applicant has had a certified vehicle identification".

8 Page 4, line 23, strike "~~notarized~~" and substitute "notarized".

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