



Colorado Legislative Council Staff Fiscal Note
STATE
FISCAL IMPACT

Drafting Number: LLS 12-0661
Prime Sponsor(s): Rep. Miklosi
 Sen. Williams S.

Date: February 17, 2012
Bill Status: House SVMA
Fiscal Analyst: Josh Abram (303-866-3561)

TITLE: CONCERNING FUNDING FOR EMERGING MEDICAL DISCOVERIES AT THE HEALTH SCIENCES CENTER, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Fiscal Impact Summary	FY 2012-2013	FY 2013-2014
State Revenue		
State Expenditures General Fund appropriation to the Health Sciences Center Emerging Medical Research Cash Fund	\$10.0 million	
FTE Position Change		
Effective Date: August 8, 2012, if the General Assembly adjourns on May 9, 2012, as scheduled, and no referendum petition is filed.		
Appropriation Summary for FY 2012-2013: \$10,000,000 General Fund		
Local Government Impact: None.		

Summary of Legislation

This bill creates the Health Sciences Center Emerging Medical Research Fund in the state treasury and appropriates \$10.0 million General Fund to the cash fund. Moneys in the fund are subject to annual appropriation by the General Assembly to the Health Sciences Center to pay for clinical trials, applications for approval of new medicines to the federal Food and Drug Administration, and commercializing products discovered and developed at the center.

State Expenditures

Subject to annual appropriation, the University of Colorado Denver Anschutz Medical Campus will use portions of the cash fund to support technology transfer.

State Appropriations

For FY 2012-13, the bill contains an appropriation of \$10,000,000, General Fund, to the Health Sciences Center Emerging Medical Research fund. The Regents of the University of Colorado Denver Anschutz Medical Campus requires a cash fund appropriation for these moneys in FY 2012-13

Departments Contacted

Higher Education

Treasury