

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE INCLUSION OF APPROVED FACILITY SCHOOLS AFFILIATED WITH A HOSPITAL TO THE DEFINITION OF CHILD CARE FACILITY FOR PURPOSES OF THE CHILD CARE CONTRIBUTION INCOME TAX CREDIT.

Prime Sponsors: Representative Pabon
Senator Steadman

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Date Prepared: April 5, 2012

Summary of Amendments Made to the Bill After the 03/16/12 Legislative Council Staff Revised Fiscal Note Was Prepared

None.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concurs **Does Not Concur** **Updated Analysis**

Amendments/Appropriation Status

The bill neither requires nor contains an appropriation clause for FY 2012-13.

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

The Joint Budget Committee has introduced a balanced budget package for FY 2012-13 based on the March 2012 Office of State Planning and Budgeting forecast. The budget package appropriates all but approximately \$200,000 of General Fund revenues projected to be available, less a statutorily required four percent General Fund reserve. This bill reduces General Fund revenues by \$650,000 for FY 2012-13. If this bill is enacted, other General Fund appropriations for existing programs will need to be reduced by \$650,000 in order to maintain the statutorily required General Fund reserve.