## HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

January 24, 2012 Date

Committee on Economic and Business Development.

After consideration on the merits, the Committee recommends the following:

<u>HB12-1055</u> be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

- 1 Amend printed bill, page 8, strike lines 4 through 7.
- 2 Renumber succeeding subsections accordingly.
- 3 Page 8, line 21, strike "(17)," and substitute "(16),".
- 4 Page 8, line 27, strike "(17)" and substitute "(16)".
- 5 Page 11, strike lines 23 through 25 and substitute:

"SECTION 3. Act subject to petition - effective date. This act 6 takes effect at 12:01 a.m. on the day following the expiration of the 7 8 ninety-day period after final adjournment of the general assembly (August 9 8, 2012, if adjournment sine die is on May 9, 2012); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the 10 11 state constitution against this act or an item, section, or part of this act 12 within such period, then the act, item, section, or part will not take effect 13 unless approved by the people at the general election to be held in 14 November 2012 and, in such case, will take effect on the date of the 15 official declaration of the vote thereon by the governor.".

\*\* \*\*\* \*\* \*\*\* \*\*

\*HB1055\_C.001\*