SB12-124

JBC STAFF FISCAL ANALYSIS SENATE APPROPRIATIONS COMMITTEE

CONCERNING THE ELIMINATION OF THE LIMIT ON THE NUMBER OF REGIONAL TOURISM PROJECTS THAT THE COLORADO ECONOMIC DEVELOPMENT COMMISSION MAY APPROVE.

Prime Sponsors: Senator Harvey

JBC Analyst:Kevin NeimondPhone:303-866-2061Date Prepared:March 8, 2012

<u>Summary of Amendments Made to the Bill After the 02/13/12 Legislative Council Staff Fiscal</u> <u>Note Was Prepared</u>

None.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

XXX	Concurs		Does Not Concur		Updated Analysis
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Amendments/Appropriation Status

The bill neither requires nor contains an appropriation clause for FY 2012-13.

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

The bill has the potential to reduce General Fund revenue by \$15.0 to \$20.0 million annually.