

SENATE COMMITTEE OF REFERENCE REPORT

	May 1, 2012
Chairman of Committee	Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB12-083 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, strike everything below the enacting clause and
2 substitute:

3 "SECTION 1. In Colorado Revised Statutes, **repeal and reenact,**
4 **with amendments,** 2-3-304.5 as follows:

5 **2-3-304.5. Dynamic model advisory committee - creation -**
6 **duties - cash fund - repeal.** (1) (a) THE DYNAMIC MODEL ADVISORY
7 COMMITTEE, REFERRED TO IN THIS SECTION AS THE "COMMITTEE", IS
8 HEREBY CREATED IN THE LEGISLATIVE BRANCH. THE COMMITTEE CONSISTS
9 OF THE FOLLOWING FOUR MEMBERS:

10 (I) THE DIRECTOR OF RESEARCH;

11 (II) THE DIRECTOR OF THE OFFICE OF STATE PLANNING AND
12 BUDGETING OR HIS OR HER DESIGNEE;

13 (III) ONE ECONOMIST APPOINTED BY THE SPEAKER OF THE HOUSE
14 OF REPRESENTATIVES; AND

15 (IV) ONE ECONOMIST APPOINTED BY THE PRESIDENT OF THE
16 SENATE.

17 (b) THE SPEAKER OF THE HOUSE OF REPRESENTATIVES AND THE
18 PRESIDENT OF THE SENATE SHALL APPOINT THEIR RESPECTIVE MEMBERS
19 NO LATER THAN JUNE 15, 2012, FOR A TERM EXPIRING ON JULY 1, 2013.
20 THE APPOINTED MEMBER SERVES AT THE PLEASURE OF THE APPOINTING
21 AUTHORITY.

22 (c) THE DIRECTOR OF RESEARCH IS THE COMMITTEE CHAIRPERSON.

23 (d) THE COMMITTEE SHALL CONVENE ITS FIRST MEETING NO LATER

1 THAN JULY 15, 2012, AND SHALL MEET MONTHLY THEREAFTER, OR MORE
2 FREQUENTLY IF NECESSARY, BASED ON THE WORKLOAD OF THE
3 COMMITTEE. THE COMMITTEE SHALL HOLD AT LEAST ONE PUBLIC MEETING
4 AT WHICH THE COMMITTEE HEARS PUBLIC TESTIMONY REGARDING
5 DYNAMIC MODELING.

6 (e) MEMBERS OF THE COMMITTEE SERVE WITHOUT
7 COMPENSATION.

8 (2) (a) EXCEPT AS SET FORTH IN PARAGRAPH (b) OF THIS
9 SUBSECTION (2), THE DIRECTOR OF RESEARCH IS AUTHORIZED TO ACCEPT
10 GIFTS, GRANTS, OR DONATIONS FROM PRIVATE OR PUBLIC SOURCES ON
11 BEHALF OF THE COMMITTEE TO FUND THE COMMITTEE'S COSTS. THE
12 DIRECTOR OF RESEARCH SHALL TRANSMIT ALL MONEYS RECEIVED
13 PURSUANT TO THIS PARAGRAPH (a) TO THE STATE TREASURER, WHO SHALL
14 CREDIT THE SAME TO THE DYNAMIC MODEL ADVISORY COMMITTEE CASH
15 FUND, WHICH IS HEREBY CREATED IN THE STATE TREASURY AND REFERRED
16 TO IN THIS SECTION AS THE "FUND". MONEYS IN THE FUND ARE
17 CONTINUOUSLY APPROPRIATED TO THE COMMITTEE TO PAY ANY COSTS
18 INCURRED IN COMPLYING WITH THIS SECTION. THE STATE TREASURER MAY
19 INVEST ANY MONEYS IN THE FUND NOT EXPENDED FOR THE PURPOSES OF
20 THIS SECTION AS PROVIDED BY LAW. ALL INTEREST AND INCOME DERIVED
21 FROM THE INVESTMENT AND DEPOSIT OF MONEYS IN THE FUND SHALL BE
22 CREDITED TO THE FUND. ANY UNEXPENDED AND UNENCUMBERED MONEYS
23 REMAINING IN THE FUND AT THE END OF THE 2011-12 FISCAL YEAR SHALL
24 REMAIN IN THE FUND AND SHALL NOT BE CREDITED OR TRANSFERRED TO
25 THE GENERAL FUND OR ANOTHER FUND. ANY UNEXPENDED AND
26 UNENCUMBERED MONEYS REMAINING IN THE FUND AS OF JUNE 30, 2013,
27 SHALL BE RETURNED, ON A PRO RATA BASIS, TO THE ORIGINAL DONORS.

28 (b) THE DIRECTOR OF RESEARCH SHALL NOT ACCEPT MORE THAN
29 ONE HUNDRED THOUSAND DOLLARS OF TOTAL GIFTS, GRANTS, AND
30 DONATIONS PURSUANT TO THIS SECTION.

31 (3) (a) EXCEPT AS SET FORTH IN PARAGRAPH (b) OF THIS
32 SUBSECTION (3), THE COMMITTEE SHALL:

33 (I) CONDUCT RESEARCH ON THE DYNAMIC MODELS AVAILABLE TO
34 THE STATE;

35 (II) ANALYZE THE DYNAMIC MODELS USED IN OTHER STATES;

36 (III) ASSESS THE AVAILABILITY OF DATA FOR THE STATE AND
37 LOCAL GOVERNMENTS TO BE USED WITH THE DYNAMIC MODEL;

38 (IV) IDENTIFY ANY ISSUES RELATED TO USING A DYNAMIC MODEL
39 TO ANALYZE THE DIRECT AND INDIRECT OR SECONDARY ECONOMIC
40 EFFECTS OF BILLS;

41 (V) ESTIMATE THE ANNUAL COSTS OF USING THE DYNAMIC MODEL

1 TO ANALYZE BILLS MAKING A TAX POLICY CHANGE AND FOR OTHER BILLS;
2 AND
3 (VI) MAKE RECOMMENDATIONS REGARDING THE ACQUISITION AND
4 USE OF A DYNAMIC MODEL.
5 (b) THE COMMITTEE SHALL UNDERTAKE THE DUTIES SET FORTH IN
6 PARAGRAPH (a) OF THIS SUBSECTION (3) TO THE EXTENT THAT THERE ARE
7 SUFFICIENT MONEYS IN THE FUND.
8 (c) THE LEGISLATIVE COUNCIL STAFF AND THE OFFICE OF
9 LEGISLATIVE LEGAL SERVICES SHALL PROVIDE STAFF SUPPORT TO THE
10 COMMITTEE.
11 (4) (a) ON SEPTEMBER 1, 2012, THE COMMITTEE SHALL SUBMIT A
12 STATUS REPORT REGARDING ITS WORK TO THE EXECUTIVE COMMITTEE OF
13 THE LEGISLATIVE COUNCIL.
14 (b) NO LATER THAN JANUARY 31, 2013, THE COMMITTEE SHALL
15 SUBMIT A FINAL REPORT TO THE EXECUTIVE COMMITTEE OF THE
16 LEGISLATIVE COUNCIL THAT DETAILS THE WORK OF THE COMMITTEE AND
17 THAT INCLUDES THE INFORMATION RELATED TO ITS DUTIES SET FORTH IN
18 SUBSECTION (3) OF THIS SECTION. IF THE COMMITTEE HAS RECEIVED
19 INSUFFICIENT GIFTS, GRANTS, OR DONATIONS TO PARTIALLY OR WHOLLY
20 UNDERTAKE ITS DUTIES, THE COMMITTEE SHALL INCLUDE SUCH FACT IN
21 THE REPORT.
22 (5) THIS SECTION IS EXEMPT FROM THE PROVISIONS OF PART 13 OF
23 ARTICLE 75 OF TITLE 24, C.R.S.
24 (6) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2013.
25 **SECTION 2. Safety clause.** The general assembly hereby finds,
26 determines, and declares that this act is necessary for the immediate
27 preservation of the public peace, health, and safety."

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