

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

May 7, 2012
Date

Committee on Agriculture, Livestock, & Natural Resources.

After consideration on the merits, the Committee recommends the following:

HB12-1356 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, strike everything below the enacting clause and
2 substitute:

3 "SECTION 1. In Colorado Revised Statutes, 39-29-110, **add** (8)
4 as follows:

5 **39-29-110. Local government severance tax fund - creation -**
6 **administration - definitions - repeal.** (8) (a) THE DEPARTMENT OF
7 LOCAL AFFAIRS SHALL CONDUCT A STUDY TO DETERMINE THE EFFECT ON
8 STATE SEVERANCE TAX REVENUES THAT RESULTS FROM A LOCAL
9 GOVERNMENT'S MORATORIUM OR PERMANENT PROHIBITION ON THE
10 EXTRACTION OF OIL AND GAS. THE DEPARTMENT SHALL INCLUDE ITS
11 FINDINGS IN A REPORT AND SUBMIT THE REPORT TO THE SENATE
12 AGRICULTURE, NATURAL RESOURCES, AND ENERGY COMMITTEE AND THE
13 HOUSE OF REPRESENTATIVES AGRICULTURE, LIVESTOCK, AND NATURAL
14 RESOURCES COMMITTEE, OR ANY SUCCESSOR COMMITTEES, ON OR BEFORE
15 MARCH 1, 2013.

16 (b) THIS SUBSECTION (8) IS REPEALED, EFFECTIVE JULY 1, 2013.

17 **SECTION 2. Act subject to petition - effective date.** This act
18 takes effect at 12:01 a.m. on the day following the expiration of the
19 ninety-day period after final adjournment of the general assembly (August
20 8, 2012, if adjournment sine die is on May 9, 2012); except that, if a
21 referendum petition is filed pursuant to section 1 (3) of article V of the
22 state constitution against this act or an item, section, or part of this act
23 within such period, then the act, item, section, or part will not take effect

1 unless approved by the people at the general election to be held in
2 November 2012 and, in such case, will take effect on the date of the
3 official declaration of the vote thereon by the governor."

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