



*Colorado Legislative Council Staff Fiscal Note*  
**NO FISCAL IMPACT**

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**Drafting Number:** LLS 12-0727**Date:** February 1, 2012**Prime Sponsor(s):** Sen. Lambert  
Rep. Beezley**Bill Status:** Senate Finance**Fiscal Analyst:** Harry Zeid (303-866-4753)

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**TITLE:** CONCERNING THE PAYMENT OF DEBTS IN PRECIOUS METAL COINS.**Summary of Legislation**

The bill states that gold and silver coin issued by the United States government or authorized by law is a currency that is legal tender for the payment of all debts between the citizens of the state. Under the bill, a person cannot compel any other person to tender or accept gold and silver coin issued by the United States government or authorized by law.

The bill takes effect August 7, 2012, assuming the General Assembly adjourns May 9, 2012, as scheduled and no referendum petition is filed.

**Assessment**

The bill affirms that gold and silver coin is legal tender in Colorado. The bill does not place any new regulatory requirements on divisions of Banking, Financial Services, or Securities within the Department of Regulatory Agencies. Therefore, the bill is assessed as no fiscal impact.

**Departments Contacted**

Regulatory Agencies