

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE REGULATION OF NOTARIES PUBLIC.

Prime Sponsors: Representative Swerdfeger
Senator Jahn

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Summary of Amendments Made to the Bill After the 03/13/12 Legislative Council Staff Revised Fiscal Note Was Prepared

None.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concurs **Does Not Concur** **Updated Analysis**

Amendments/Appropriation Status

The bill requires but does not contain an appropriation clause. Staff has prepared amendment **J.001** (attached) to add a provision adjusting the FY 2012-13 Long Bill appropriation by decreasing the appropriation to the Department of State by \$190,100 from the Notary Administration Cash Fund and increasing the appropriation from the Department of State Cash Fund by the same amount. The clause also adds a provision appropriating \$22,400 cash funds from the Department of State Cash Fund to the Department of State for contract programming services.

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Point to Consider

While the FY 2012-13 Long Bill has not yet been introduced, the Joint Budget Committee has established its recommended appropriations for the Department of State. The impact of the approved Long Bill recommendation and a number of other 2012 bills is detailed in the following table. Because this bill transfers the fund balance in the Notary Administration Cash Fund to the Department of State Cash Fund, **this bill increases the year end fund balance of the Department of State Cash Fund by \$504,900.**

Department of State Cash Fund Projected Revenues and Expenditures	
Bill	Amount
FY 2011-12 Beginning Balance	\$5,509,682
Anticipated Revenues	17,206,563
S.B. 11-209 (Long Bill)	(15,289,053)
H.B. 12-1198 (FY 2011-12 Supplemental)	(1,627,533)
FY 2012-13 Long Bill Supplemental	(84,000)
2011 Legislation	<u>(226,839)</u>
FY 2011-12 Ending Balance - FY 2012-13 Beginning Balance	\$5,488,820
Anticipated Revenues	17,451,899
FY 2012-13 Long Bill /b	(18,078,079)
S.B. 12-109 /a	(366,958)
S.B. 12-123 /a	(525,788)
S.B. 12-135 /a	(776,460)
H.B. 12-1143 /a	(233,128)
H.B. 12-1209 /a	(198,912)
H.B. 12-1236 /a	(41,440)
H.B. 12-1274 /a	<u>504,900</u>
FY 2012-13 Ending Fund Balance	\$3,224,854
Statutory Reserve Requirement	<u>3,133,418</u>
Excess / (Deficit) of Statutory Reserve	\$91,436

- /a These bills have been introduced in this session (including H.B. 12-1274). The projected expenditures are based on the Legislative Council Staff Fiscal Notes and are subject to change.
- /b The Long Bill has not been introduced. The Joint Budget Committee has approved this amount as its Long Bill recommendation to the General Assembly. The amount is subject to change.