

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE TRANSFER OF MONEYS FROM THE STATE RAIL BANK FUND TO THE GENERAL FUND.

Prime Sponsors: Representative Gerou
Senator Hodge

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Summary of Amendments Made to the Bill After the 04/04/12 Legislative Council Staff Fiscal Note Was Prepared

None.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concurs Does Not Concur Updated Analysis

Amendments/Appropriation Status

The bill neither requires nor contains an appropriation clause for FY 2012-13.

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

The Joint Budget Committee (JBC) has introduced a balanced budget package for FY 2011-12 and FY 2012-13 based on the March 2012 Office of State Planning and Budgeting revenue forecast. The JBC has included as part of its budget package the \$9,356,000 transfer to the General Fund that would result from the passage of this bill. Thus, if this bill does not become law, General Fund appropriations for FY 2012-13 will need to be reduced by \$9,356,000.