JBC STAFF FISCAL ANALYSIS SENATE APPROPRIATIONS COMMITTEE

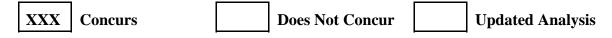
CONCERNING EFFORTS BY THE COLORADO OFFICE OF ECONOMIC DEVELOPMENT TO GROW THE STATE'S KEY INDUSTRIES.

Prime Sponsors: Sens. Heath and Scheffel Reps. Summers and Ryden JBC Analyst:Kevin NeimondPhone:303-866-2061Date Prepared:March 27, 2012

<u>Summary of Amendments Made to the Bill After the 02/02/12 Legislative Council Staff Fiscal</u> <u>Note Was Prepared</u>

None.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note



Amendments/Appropriation Status

The bill requires but does not contain an appropriation clause. Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$83,333 General Fund and 0.9 FTE to the Governor's Office of Economic Development and International Trade (OEDIT) for FY 2012-13 to develop and implement a strategy to grow key industries in the state.

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

- 1. The general appropriations bill for FY 2012-13 has not yet been introduced. This bill requires a General Fund appropriation of \$83,333 for FY 2012-13, reducing the amount of General Fund available for other existing programs.
- 2. The Joint Budget Committee voted <u>not</u> to approve OEDIT's FY 2012-13 budgetary decision item to fund three economic development initiatives, including developing and implementing a strategy to grow key industries in the state, in the FY 2012-13 general appropriations bill.