

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING EFFORTS BY THE COLORADO OFFICE OF ECONOMIC DEVELOPMENT TO GROW THE STATE'S KEY INDUSTRIES.

Prime Sponsors: Sens. Heath and Scheffel
Reps. Summers and Ryden

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Summary of Amendments Made to the Bill After the 02/02/12 Legislative Council Staff Fiscal Note Was Prepared

None.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

☒ **Concurs** ☐ **Does Not Concur** ☐ **Updated Analysis**

Amendments/Appropriation Status

The bill requires but does not contain an appropriation clause. Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$83,333 General Fund and 0.9 FTE to the Governor's Office of Economic Development and International Trade (OEDIT) for FY 2012-13 to develop and implement a strategy to grow key industries in the state.

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

1. The general appropriations bill for FY 2012-13 has not yet been introduced. This bill requires a General Fund appropriation of \$83,333 for FY 2012-13, reducing the amount of General Fund available for other existing programs.
2. The Joint Budget Committee voted not to approve OEDIT's FY 2012-13 budgetary decision item to fund three economic development initiatives, including developing and implementing a strategy to grow key industries in the state, in the FY 2012-13 general appropriations bill.