

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING ADJUSTMENTS IN THE AMOUNT OF TOTAL PROGRAM FUNDING FOR PUBLIC SCHOOLS FOR THE 2011-12 BUDGET YEAR, AND, IN CONNECTION THEREWITH, MAKING AND REDUCING APPROPRIATIONS.

Prime Sponsors: Representative Gerou
Senator Steadman

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Summary of Amendments Made to the Bill After the 1/31/12 Legislative Council Staff Fiscal Note Was Prepared

None.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concurs* **Does Not Concur** **Updated Analysis**

* Please note that page three of the Legislative Council Staff Fiscal Note indicates that the bill *increases* the appropriation for Hold-harmless Full-day Kindergarten Funding by \$44,857, and page four indicates that the bill *decreases* the appropriation by \$44,857. Page three is correct.

Amendments/Appropriation Status

The bill includes an appropriation clause that makes mid-year adjustments to two school finance-related appropriations for FY 2011-12. These adjustments are detailed in the following table.

Adjustments to FY 2011-12 Appropriations for School Finance			
Fund Source	Initial Appropriation	Mid-year Adjustment	Adjusted Appropriation
<u>State Share of Districts' Total Program Funding</u>			
General Fund	\$2,671,845,744	\$0	\$2,671,845,744
Cash Funds: State Education Fund	515,485,287	(4,425,519)	511,059,768
Cash Funds: State Public School Fund	<u>149,016,643</u>	<u>0</u>	<u>149,016,643</u>
Total State Funds	3,336,347,674	(4,425,519)	3,331,922,155
<u>Hold-harmless Full-day Kindergarten Funding</u>			
Cash Funds: State Education Fund	6,869,056	44,857	6,913,913
Total Adjustment (State Education Fund)		(4,380,662)	

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

The bill establishes a statutory total program funding floor for FY 2012-13 [see page 4, lines 4 through 17]. This floor amount is intended to serve as a starting point for purposes of preparing the FY 2012-13 Long Bill and for purposes of calculating the fiscal impact of any 2012 legislation that impacts school finance funding for FY 2012-13. The total program funding floor established for FY 2012-13 matches the adjusted floor for FY 2011-12 (\$5,229.6 million). It is assumed that the General Assembly will subsequently amend the statutory total program funding floor for FY 2012-13 – either increasing or decreasing it – through the annual school finance bill.