JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

CONCERNING CONTINUATION OF ENHANCED UNEMPLOYMENT INSURANCE BENEFITS FOR UNEMPLOYED INDIVIDUALS PARTICIPATING IN APPROVED TRAINING PROGRAMS.

Prime Sponsors: Reps. Duran and Ramirez JBC Analyst: Joy Huse

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Date Prepared: March 19, 2012

<u>Summary of Amendments Made to the Bill After the 02/22/12 Legislative Council Staff Fiscal Note Was Prepared (Amended by the House Finance Committee 03/07/12)</u>

The House Finance Committee amended H.B. 12-1272 to include a return of investment calculation for individuals receiving enhanced unemployment insurance benefits and subsequently become employed. This calculation will be used to evaluate program value and will be included in the December 31 annual report of the program. JBC staff and Legislative Council staff agree that this will not change the fiscal impact of the bill.

	JBC Staff Concurrence	with Legi	islative C	ouncil Staff	Fiscal Note
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XXX	Concurs	Does Not Concur	Updated Analysis
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Amendments/Appropriation Status

The House Appropriations Committee adopted amendment **J.001** (attached) to add a provision appropriating \$47,198 cash funds for FY 2012-13 on March 23, 2012. The bill will also impact expenditures from the Unemployment Insurance Trust Fund, but pursuant to Section 8-77-104 (1), C.R.S., the payment of unemployment benefits is not subject to appropriation by the General Assembly.

Bill Sponsor Amendments

Staff received amendment **L.002** which strikes language indicating an approved training program shall be related to an identified high demand industry and substitutes an approved training program that would promote reentry into the workforce.

Amendment L.003 strikes the criteria stating approved training must be from a high demand industry. Staff believes there is no related fiscal impact from amendment **L.002** or **L.003**.

Points to Consider

None.