

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

March 21, 2012
Date

Committee on Agriculture, Livestock, & Natural Resources.

After consideration on the merits, the Committee recommends the following:

HB12-1314 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 2, strike lines 18 through 20.

2 Page 3, strike lines 1 and 2 and substitute:

3 "(7) A PERSON IS NOT REQUIRED TO MAKE A SEPARATE, ANNUAL
4 RETURN TO THE DEPARTMENT OF REVENUE FOR A TAXABLE YEAR
5 PURSUANT TO SUBSECTION (1) OF THIS SECTION IF:

6 (a) THE PERSON HAS LESS THAN TWO HUNDRED FIFTY DOLLARS
7 WITHHELD BY ALL UNIT OPERATORS OR FIRST PURCHASERS PURSUANT TO
8 SECTION 39-29-111 (1) FOR THE TAXABLE YEAR; AND

9 (b) THE AMOUNT OF WITHHOLDING IS GREATER THAN OR EQUAL TO
10 THE AMOUNT OF TAX LEVIED PURSUANT TO THIS ARTICLE THAT IS OWED BY
11 THE PERSON FOR THE TAXABLE YEAR."

12 Page 3, strike lines 16 through 19 and substitute:

13 "(b) THE EXECUTIVE DIRECTOR SHALL NOT SEND AN ESTIMATE FOR
14 A TAXABLE YEAR PURSUANT TO PARAGRAPH (a) OF THIS SUBSECTION (3)
15 TO A PERSON WHO HAS LESS THAN TWO HUNDRED FIFTY DOLLARS
16 WITHHELD BY ALL UNIT OPERATORS OR FIRST PURCHASERS FOR THE
17 TAXABLE YEAR PURSUANT TO SECTION 39-29-111 (1), UNLESS THE
18 EXECUTIVE DIRECTOR HAS GOOD CAUSE TO BELIEVE THAT SUCH PERSON
19 DOES NOT QUALIFY FOR THE EXCEPTION TO THE FILING REQUIREMENT SET
20 FORTH IN SECTION 39-29-112 (7)."

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