

SENATE COMMITTEE OF REFERENCE REPORT

	February 15, 2012
Chairman of Committee	Date

Committee on Business, Labor and Technology.

After consideration on the merits, the Committee recommends the following:

SB12-143 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 3, line 14, before "**legislative**" insert "**local**
2 **business database fund - creation -**".

3 Page 3, line 27, after "(a)" insert "(I)".

4 Page 4, after line 2 insert:

5 "(II) IN ORDER TO REDUCE THE COSTS OF IMPLEMENTING THIS
6 SECTION, TO THE EXTENT POSSIBLE, THE COLORADO OFFICE OF ECONOMIC
7 DEVELOPMENT SHALL INTEGRATE THE DATABASE OF LOCAL BUSINESSES
8 INTO ANY EXISTING DATABASES OR PROJECTS ADMINISTERED BY THE
9 OFFICE AND OTHERWISE INCORPORATE, UTILIZE, OR APPLY EXISTING
10 INFORMATION TECHNOLOGY AND OTHER RESOURCES TO THE
11 DEVELOPMENT AND MAINTENANCE OF THE DATABASE OF LOCAL
12 BUSINESSES."

13 Page 4, after line 20 insert:

14 "(6) THE COLORADO OFFICE OF ECONOMIC DEVELOPMENT SHALL
15 ALSO DEVELOP DOWNLOADABLE MOBILE APPLICATION SOFTWARE THAT A
16 PERSON MAY UTILIZE TO ACCESS THE CONTENTS OF THE DATABASE
17 CREATED IN SUBSECTION (3) OF THIS SECTION."

18 Page 4, line 21, strike "(6)" and substitute "(7)".

1 Page 4, after line 25 insert:

2 "(8) ALL FEES COLLECTED PURSUANT TO PARAGRAPH (a) OF
3 SUBSECTION (4) OF THIS SECTION, ALL GIFTS, GRANTS, AND DONATIONS
4 RECEIVED PURSUANT TO SUBSECTION (7) OF THIS SECTION, AND ANY
5 OTHER MONEYS APPROPRIATED BY THE GENERAL ASSEMBLY FOR THE
6 PURPOSES OF THIS SECTION SHALL BE TRANSMITTED TO THE STATE
7 TREASURER, WHO SHALL CREDIT THE SAME TO THE LOCAL BUSINESS
8 DATABASE FUND, WHICH FUND IS HEREBY CREATED. ALL MONEYS
9 CREDITED TO THE FUND AND ALL INTEREST EARNED ON THE INVESTMENT
10 OF MONEYS IN THE FUND SHALL REMAIN IN THE FUND AND SHALL NOT BE
11 TRANSFERRED OR CREDITED TO ANY OTHER FUND. THE GENERAL
12 ASSEMBLY SHALL MAKE ANNUAL APPROPRIATIONS FROM THE FUND TO THE
13 COLORADO OFFICE OF ECONOMIC DEVELOPMENT FOR DIRECT AND
14 INDIRECT EXPENSES INCURRED IN CARRYING OUT THE PURPOSES OF THIS
15 SECTION."

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