

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE DEVELOPMENT OF A LOCAL BUSINESSES DATABASE BY THE COLORADO OFFICE OF ECONOMIC DEVELOPMENT.

Prime Sponsors: Senator Carroll  
Representative Pabon

JBC Analyst: Kevin Neimond  
Phone: 303-866-2061  
Date Prepared: February 21, 2012

**Summary of Amendments Made to the Bill After the 02/13/12 Legislative Council Staff Fiscal Note Was Prepared (Amended by the Senate Business, Labor, and Technology Committee 02/15/12)**

The Senate Business, Labor, and Technology Committee Report contains three main provisions:

1. Advises the Governor's Office of Economic Development and International Trade (OEDIT) to implement the database of local businesses into any existing databases or projects administered by the Office, to the extent possible.
2. Requires OEDIT to develop a mobile software application for users to access contents of the local business database.
3. Creates the Local Business Database Fund to receive all fees, gifts, grants, and donations received by OEDIT to support the local businesses database. Annual appropriations from the fund would be made by the General Assembly to OEDIT to cover the direct and indirect expenses incurred in implementing the bill.

Legislative Council staff and Joint Budget Committee staff concur that the Senate Business, Labor, and Technology Committee Report does not impact the estimated cost of implementing the bill. However, the fees collected would be credited to a cash fund rather than General Fund.

**JBC Staff Concurrence with Legislative Council Staff Fiscal Note**

☒ **XXX** **Concurs**      ☐ **Does Not Concur**      ☐ **Updated Analysis**

**Amendments/Appropriation Status**

The bill neither requires nor contains an appropriation clause for FY 2012-13.

**Bill Sponsor Amendments**

Staff is not aware of any sponsor amendments to be offered.

**Points to Consider**

OEDIT will require an appropriation of \$63,392 cash funds from the Local Business Database Fund and 0.3 FTE in FY 2013-14 to create and maintain the electronic database of local businesses created via this bill. Of this amount, \$50,000 will be reappropriated to the Governor's Office of Information Technology for development of the database.