

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE OPERATION OF PRIVATE POSTSECONDARY INSTITUTIONS IN COLORADO, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Sens. Heath and King K.
Reps. Massey and Todd

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Summary of Amendments Made to the Bill After the 04/04/12 Legislative Council Staff Fiscal Note Was Prepared (Amended by the Senate Education Committee 04/05/12 and on the House Floor 04/23/12)

The Senate Education Committee Report clarifies which institutions are subject to the renewal of authorization process and also clarifies the procedures if an institution is granted probationary renewal of authorization or is denied authorization.

The House Floor amendment clarifies the process for determining the financial integrity of a private college or university.

These amendments do not affect the fiscal impact of the bill.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concurs **Does Not Concur** **Updated Analysis**

Amendments/Appropriation Status

The bill includes an appropriation clause that provides \$75,500 cash funds (from fees paid by private colleges and universities) to the Department of Higher Education. The appropriation clause assumes the re-purposing of \$20,500 of unused cash funds spending authority associated with S.B. 08-167.

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

None.