

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE REORGANIZATION OF THE GOVERNOR'S ENERGY OFFICE, AND IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Representative Becker
Senator Steadman

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Date Prepared: May 3, 2012

Summary of Amendments Made to the Bill After the 05/03/12 Legislative Council Staff Revised Fiscal Note Was Prepared

None.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

XXX **Concurs** **Does Not Concur** **Updated Analysis**

Amendments/Appropriation Status

The bill includes an appropriation clause that appropriates the following amounts to the Office of the Governor for FY 2012-13:

- # \$1,500,000 and 10.3 FTE from the Innovative Energy Fund;
- # \$600,000 from the Colorado Energy Office Low-income Energy Assistance Fund; and
- # \$1,560,491 and 10.4 FTE from the Clean and Renewable Energy Fund.

Adjustments are required for the following reasons:

- # The Senate State, Veterans, and Military Affairs Committee Report (05/01/12) changed the Innovative Energy Fund and the Clean and Renewable Energy Fund such that moneys in both funds are no longer subject to annual appropriations; and
- # moneys appropriated from the Colorado Energy Office Low-income Energy Assistance Fund component of the appropriation clause originate via a component of the bill that transfers \$600,000 from the Clean and Renewable Energy Fund to the Colorado Energy Office Low-income Energy Assistance Fund on July 1, 2012. The Senate State, Veterans, and Military Affairs Committee Report (05/01/12) eliminated the transfer of \$600,000 from the Clean and Renewable Energy Fund to the Colorado Energy Office Low-income Energy Assistance Fund.

Staff has prepared two amendments for the Committee's consideration:

- # Amendment **J.009** (attached) changes the existing clause to appropriate the moneys from the Clean and Renewable Energy Fund to the Colorado Energy Office instead of from the Colorado Energy Office Low-income Energy Assistance Fund. Additionally, the amendment specifies that all amounts are subject to the "(I)" notation and thus are shown for informational purposes; and
- # Amendment **J.010** (attached) removes all appropriations contained in bill and to take the moneys "off budget."

The Committee should pass **J.009** and not **J.010** if it seeks to keep the moneys in the budget for informational purposes. The Committee should pass **J.010** and not **J.009** if it seeks to take the moneys "off budget."

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

This bill includes a transfer of \$1,560,491 from the General Fund to the Clean and Renewable Energy Fund for FY 2012-13. The Joint Budget Committee (JBC) introduced a balanced budget package for FY 2012-13 based on the March 2012 Office of State Planning and Budgeting revenue forecast. The JBC included as part of its FY 2012-13 budget package \$1,560,491 General Fund for implementation of this bill.