

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING TAX EXPENDITURES.

Prime Sponsors: Reps. Miklosi and Pabon  
Sens. Shaffer B. and King S.

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**Summary of Amendments Made to the Bill After the 04/30/12 Legislative Council Staff Revised Fiscal Note Was Prepared (Amended by the Senate Finance Committee 05/03/12)**

The Senate Finance Committee Report, dated May 3, 2012, changed the bill so that it has a two-year sunset (the reengrossed bill has a five-year sunset) after it is implemented.

This amendment does not affect the fiscal impact of the bill for FY 2012-13.

**JBC Staff Concurrence with Legislative Council Staff Fiscal Note**

Concurs

Does Not Concur

Updated Analysis

**Amendments/Appropriation Status**

The bill neither requires nor contains an appropriation clause for FY 2012-13. The Department of Revenue will request funding through the regular budget process when the bill becomes effective. According to current forecasts, the bill will not become effective until at least FY 2014-15.

**Bill Sponsor Amendments**

Sponsor amendment **L.016** (attached) amends the bill title to make the title more specific. This amendment does not affect the fiscal impact of the bill.

**Points to Consider**

Although this bill would not require a General Fund appropriation for FY 2012-13, it is projected to require General Fund appropriations of \$142,226 and 0.8 FTE for FY 2014-15 for FTE, temporary personal services, and operating expenses. In addition, the bill will reduce General Fund revenues by \$4.5 million in FY 2014-15.