

  
*Colorado Legislative Council Staff Fiscal Note*  
**FINAL**  
**FISCAL NOTE**

**Drafting Number:** LLS 12-0181  
**Prime Sponsor(s):** Sen. Lambert  
 Rep. Swalm

**Date:** May 16, 2012  
**Bill Status:** Postponed Indefinitely  
**Fiscal Analyst:** Kerry White (303-866-3469)

**TITLE:** CONCERNING PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION  
 TRANSPARENCY.

Fiscal Impact Summary	FY 2012-2013	FY 2013-2014
<b>State Revenue</b>		
<b>State Expenditures</b>	Increase - see State Expenditures section.	
<b>FTE Position Change</b>		
<b>Effective Date:</b> The bill was postponed indefinitely by the Senate Finance Committee on February 14, 2012.		
<b>Appropriation Summary for FY 2012-2013:</b> None required.		
<b>Statutory Public Entity Impact:</b> See Local Government Impact and Statutory Public Entity Impact sections.		

**Summary of Legislation**

This bill requires the Public Employees' Retirement Association (PERA) to publicly disclose benefit and contribution information for elected officials and those appointed to serve in the cabinet of an elected official. Specifically, PERA is directed to release the following information on an annual basis:

- the person's name;
- each position held during employment with an employer;
- the amount of any annual salary paid for each position;
- the amount of employer and employee contributions paid on such salary;
- the member's age of retirement;
- the member's highest average salary; and
- the amount of benefits paid.

**State Expenditures**

This bill increases state agency workload to provide the required information to PERA. This analysis assumes any increase will be minimal and can be met within existing appropriations.

**Local Government Impact**

The bill also applies to elected officials and cabinet members in local governments and school districts. Employers in the local government and school divisions of PERA will also be required to provide information to PERA. Any increase for these employers is minimal.

**Statutory Public Entity Impact**

PERA will experience an increase in expenditures and workload to comply with the bill. PERA is required to report all persons who have served as an elected official or as a member of the cabinet of an elected official, regardless of whether the person is currently retired and receiving benefits. As it is unknown how many persons this bill will apply to, the cost of work created for PERA cannot be estimated.

**Departments Contacted**

PERA