

**First Regular Session
Sixty-eighth General Assembly
STATE OF COLORADO**

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 11-0643.02 Kate Meyer

HOUSE BILL 11-1156

HOUSE SPONSORSHIP

Becker, Gerou, Ferrandino

SENATE SPONSORSHIP

Hodge, Steadman, Lambert

House Committees

Agriculture, Livestock, & Natural Resources
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING AN EXTENSION OF CONSERVATION DISTRICT GRANT**
102 **FUNDING WITH SEVERANCE TAX REVENUES.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries.>)

Section 1 of the bill extends from July 1, 2011, to December 31, 2022, the future repeal date of the conservation district grant fund, which consists of moneys transferred from the operational account of the severance tax trust fund (operational account). **Section 2** continues annual transfers of \$450,000 from the operational account to the

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

HOUSE
2nd Reading Unamended
February 28, 2011

conservation district grant fund through the fiscal year that begins on July 1, 2021.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 35-1-106.7 (2), Colorado Revised Statutes, is
3 amended to read:

4 **35-1-106.7. Conservation district grant fund - repeal.** (2) This
5 section is repealed, effective ~~July 1, 2011~~ DECEMBER 31, 2022.

6 **SECTION 2.** 39-29-109.3 (2) (b), Colorado Revised Statutes, is
7 amended BY THE ADDITION OF A NEW SUBPARAGRAPH to read:

8 **39-29-109.3. Operational account of the severance tax trust**
9 **fund - repeal.** (2) Subject to the requirements of subsections (3) and (4)
10 of this section, if the general assembly chooses not to spend up to one
11 hundred percent of the moneys in the operational account as specified in
12 subsection (1) of this section, the state treasurer shall transfer the
13 following:

14 (b) To fund the conservation district grant fund created in section
15 35-1-106.7, C.R.S., for soil and water conservation, the following
16 amounts:

17 (IV) (A) FOR THE STATE FISCAL YEAR COMMENCING JULY 1, 2011,
18 THROUGH THE STATE FISCAL YEAR COMMENCING ON JULY 1, 2021, FOUR
19 HUNDRED FIFTY THOUSAND DOLLARS.

20 (B) THIS SUBPARAGRAPH (IV) IS REPEALED, EFFECTIVE JULY 1,
21 2023.

22 **SECTION 3. Safety clause.** The general assembly hereby finds,
23 determines, and declares that this act is necessary for the immediate
24 preservation of the public peace, health, and safety.