## First Regular Session Sixty-eighth General Assembly STATE OF COLORADO

# **INTRODUCED**

LLS NO. 11-0907.01 Troy Bratton

HOUSE BILL 11-1295

HOUSE SPONSORSHIP

Acree, Scott, Solano

Newell, Roberts

SENATE SPONSORSHIP

House Committees Finance **Senate Committees** 

## A BILL FOR AN ACT

101	<b>CONCERNING VOLUNTARY CONTRIBUTIONS ON THE STATE INDIVIDUAL</b>
102	INCOME TAX RETURN FORM, AND, IN CONNECTION THEREWITH,
103	REQUIRING THE DEPARTMENT OF REVENUE TO PERIODICALLY
104	POST THE AMOUNT OF DONATIONS RECEIVED AND REQUIRING
105	THAT A VOLUNTARY CONTRIBUTION DESIGNATION LINE FOR THE
106	COLORADO MULTIPLE SCLEROSIS FUND APPEAR ON THE STATE
107	INDIVIDUAL INCOME TAX RETURN FORM.

### **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at

#### http://www.leg.state.co.us/billsummaries.)

The bill requires the department of revenue to post and periodically update on its official web site the amount of donations received for each voluntary contribution appearing on the state individual income tax return form.

For income tax years commencing on or after January 1, 2011, but before January 1, 2016, the bill requires a voluntary contribution designation line for the Colorado multiple sclerosis fund to appear on the state individual income tax return form.

1 *Be it enacted by the General Assembly of the State of Colorado:* 2 SECTION 1. 39-22-1001, Colorado Revised Statutes, is amended 3 BY THE ADDITION OF NEW SUBSECTION to read: 4 39-22-1001. Limitation on the duration of voluntary 5 contribution programs - notice. (7) THE DEPARTMENT OF REVENUE 6 SHALL POST AND PERIODICALLY UPDATE ON ITS OFFICIAL WEB SITE THE 7 AMOUNT OF DONATIONS RECEIVED FOR EACH VOLUNTARY CONTRIBUTION 8 APPEARING ON THE COLORADO STATE INDIVIDUAL INCOME TAX RETURN 9 FORM. 10 SECTION 2. 39-22-3202, Colorado Revised Statutes, is amended 11 to read: 12 **39-22-3202.** Voluntary contribution designation - procedure. 13 For income tax years commencing on or after January 1, 2009 JANUARY 14 1,2011, but prior to January 1, 2012 JANUARY 1, 2016, the Colorado state 15 individual income tax return form shall contain a line whereby each 16 individual taxpayer may designate the amount of the contribution, if any, 17 the individual wishes to make to the COLORADO multiple sclerosis fund 18 created in section 39-22-3203. 19 **SECTION 3.** 39-22-3203, Colorado Revised Statutes, is amended

to read:

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1 **39-22-3203.** Contributions credited to the Colorado multiple 2 sclerosis fund - creation - appropriation. (1) The department of 3 revenue shall determine annually the total amount designated pursuant to 4 section 39-22-3202 and shall report that amount to the state treasurer and to the general assembly. The state treasurer shall credit that amount to the 5 6 COLORADO multiple sclerosis fund, which fund is hereby created in the 7 state treasury. All interest derived from the deposit and investment of 8 moneys in the fund shall be credited to the fund.

9 (2) The general assembly shall appropriate annually from the 10 COLORADO multiple sclerosis fund to the department of revenue its costs 11 of administering moneys designated as contributions to the fund. All 12 moneys remaining in the fund at the end of a fiscal year, after subtracting 13 the appropriation to the department, shall be transferred to the National 14 Multiple Sclerosis Society, Colorado chapter, a Colorado nonprofit 15 organization. The National Multiple Sclerosis Society, Colorado chapter, 16 shall administer the moneys in furtherance of the work of the National 17 Multiple Sclerosis Society statewide.

18 SECTION 4. 39-22-3204, Colorado Revised Statutes, is amended
19 to read:

39-22-3204. Repeal of part. This part 32 is repealed, effective
 January 1, 2013 JANUARY 1, 2017, unless the voluntary contribution to the
 COLORADO multiple sclerosis fund established by section 39-22-3203 is
 continued or reestablished by the general assembly acting by bill prior to
 said date.

SECTION 5. Safety clause. The general assembly hereby finds,
 determines, and declares that this act is necessary for the immediate
 preservation of the public peace, health, and safety.