First Regular Session Sixty-eighth General Assembly STATE OF COLORADO

REVISED

This Version Includes All Amendments Adopted on Second Reading in the Second House

LLS NO. 11-0380.01 Michael Dohr

HOUSE BILL 11-1074

HOUSE SPONSORSHIP

Gerou, Tyler, Becker, Kerr J., Schafer S., Summers

SENATE SPONSORSHIP

Jahn, Heath, Hodge, Hudak, Spence

House Committees

Education

Senate Committees

Education

A BILL FOR AN ACT

101 CONCERNING COLORADO SCHOOL OF MINES FUNDING OF FINANCIAL

102 AID.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The bill changes how the Colorado school of mines calculates the average discounted tuition rate.

1 Be it enacted by the General Assembly of the State of Colorado:

HOUSE
3rd Reading Unam ended Am February 8, 2011

ended 2nd Reading March 7,2011

SENATE

HOUSE Am ended 2nd Reading February 7, 2011

Shading denotes HOUSE amendment. <u>Double underlining denotes SENATE amendment.</u>

Capital letters indicate new material to be added to existing statute.

Dashes through the words indicate deletions from existing statute.

	SECTION 1	. 2	3-41-104.7,	Colorado	Revised	Statutes,	is
amended to read:							

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23-41-104.7. Funding. (1) Beginning in the 2011-12 fiscal year, and for each fiscal year thereafter through the 2020-21 fiscal year, the general assembly shall annually appropriate to the Colorado school of mines an amount of funding in lieu of any funding the institution may have otherwise received through fee-for-service contracts negotiated by the institution with the Colorado commission on higher education pursuant to section 23-5-130. The amount of the appropriation shall be determined annually through the budget process COLORADO SCHOOL OF MINES SHALL USE A PORTION OF ITS FEE-FOR-SERVICE FUNDING NEGOTIATED PURSUANT TO SECTION 23-5-130 TO PROVIDE MERIT-BASED SCHOLARSHIPS, NEED-BASED FINANCIAL AID, AND GRADUATE STUDENT SUPPORT TO ASSIST STUDENTS WITH IN-STATE CLASSIFICATION TO ATTEND THE INSTITUTION, AND SHALL INCREASE SAID PORTION TO ENSURE THAT, NO LATER THAN THE 2020-21 FISCAL YEAR AND FOR EACH FISCAL YEAR THEREAFTER, ALL SAID FUNDING SHALL BE USED FOR SAID PURPOSES, EXCEPT AS OTHERWISE PROVIDED IN PARAGRAPH (b) OF SUBSECTION (2) OF THIS SECTION.

(2) (a) Except as otherwise provided in paragraph (b) of this subsection (2), the Colorado school of mines shall use a portion of the moneys appropriated pursuant to this section to provide merit-based scholarships, need-based financial aid, and graduate fellowships to assist students with in-state classification to attend the institution and shall increase said portion to ensure that, no later than the 2020-21 fiscal year and for each fiscal year thereafter, the moneys appropriated pursuant to this section are used solely for said purposes.

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(b) BEGINNING IN 2020-21 AND in any fiscal year THEREAFTER in
which the average discounted tuition rate for a student UNDERGRADUATE
STUDENTS with in-state classification who is enrolled at the Colorado
school of mines is greater than thirty percent, the institution may use any
amount of the appropriation FEE-FOR-SERVICE FUNDING that is not used
to maintain the average discounted tuition rate at thirty percent for other
operational purposes. As used in this paragraph (b), "average discounted
tuition rate" means the total of the amount of MERIT-BASED AND
NEED-BASED scholarships financial aid, and graduate fellowships GRANTS
awarded FROM INSTITUTION FUNDS to UNDERGRADUATE students WITH
IN-STATE CLASSIFICATION enrolled in the institution divided by the total
tuition revenue FROM UNDERGRADUATE STUDENTS WITH IN-STATE
CLASSIFICATION.
(3) In any fiscal year in which the Colorado school of mines
receives an appropriation pursuant to this section, the institution shall not
be eligible to receive funding pursuant to a fee-for-service contract
negotiated pursuant to section 23-5-130.
SECTION 2. 23-1-104 (2), Colorado Revised Statutes, is
amended to read:
23-1-104. Financing the system of postsecondary education -
report - repeal. (2) Notwithstanding any provision of this section to the
contrary, beginning in the 2011-12 fiscal year and for each fiscal year
thereafter through the 2020-21 fiscal year, the general assembly shall
appropriate moneys to the governing board of the Colorado school of
mines in accordance with section 23-41-104.7, THROUGH
FEE-FOR-SERVICE CONTRACTS, AS AUTHORIZED IN SECTIONS 23-1-109.7

AND 23-5-130, and as stipends, as defined in section 23-18-102, as a

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2	pursuant to section 23-41-104.7 shall be in lieu of any amount authorized
3	through fee-for-service contracts negotiated pursuant to section
4	23-1-109.7 and 23-5-130.
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6	SECTION 3. Act subject to petition - effective date. This act
7	shall take effect at 12:01 a.m. on the day following the expiration of the
8	ninety-day period after final adjournment of the general assembly (August
9	10, 2011, if adjournment sine die is on May 11, 2011); except that, if a

referendum petition is filed pursuant to section 1 (3) of article V of the

state constitution against this act or an item, section, or part of this act

within such period, then the act, item, section, or part shall not take effect

unless approved by the people at the general election to be held in

November 2012 and shall take effect on the date of the official

single line item to said governing board. The amount appropriated

declaration of the vote thereon by the governor.

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