First Regular Session Sixty-eighth General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House HOUSE BILL 11-1074

LLS NO. 11-0380.01 Michael Dohr

HOUSE SPONSORSHIP

Gerou, Tyler, Becker, Kerr J., Schafer S., Summers

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A BILL FOR AN ACT

101 CONCERNING COLORADO SCHOOL OF MINES FUNDING OF FINANCIAL

102 AID.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The bill changes how the Colorado school of mines calculates the average discounted tuition rate.

1 Be it enacted by the General Assembly of the State of Colorado:

SENATE 3rd Reading Unam ended M arch 8, 2011

SENATE Am ended 2nd Reading M arch 7, 2011



ended 2nd Reading Febmary 7, 2011

Am

HOUSE

SECTION 1. 23-41-104.7, Colorado Revised Statutes, is
amended to read:

3 **23-41-104.7. Funding.** (1) Beginning in the 2011-12 fiscal year, 4 and for each fiscal year thereafter through the 2020-21 fiscal year, the 5 general assembly shall annually appropriate to the Colorado school of 6 mines an amount of funding in lieu of any funding the institution may 7 have otherwise received through fee-for-service contracts negotiated by 8 the institution with the Colorado commission on higher education 9 pursuant to section 23-5-130. The amount of the appropriation shall be 10 determined annually through the budget process COLORADO SCHOOL OF 11 MINES SHALL USE A PORTION OF ITS FEE-FOR-SERVICE FUNDING 12 NEGOTIATED PURSUANT TO SECTION 23-5-130 TO PROVIDE MERIT-BASED 13 SCHOLARSHIPS, NEED-BASED FINANCIAL AID, AND GRADUATE STUDENT 14 SUPPORT TO ASSIST STUDENTS WITH IN-STATE CLASSIFICATION TO ATTEND 15 THE INSTITUTION, AND SHALL INCREASE SAID PORTION TO ENSURE THAT, 16 NO LATER THAN THE 2020-21 FISCAL YEAR AND FOR EACH FISCAL YEAR 17 THEREAFTER, ALL SAID FUNDING SHALL BE USED FOR SAID PURPOSES, 18 EXCEPT AS OTHERWISE PROVIDED IN PARAGRAPH (b) OF SUBSECTION (2) OF 19 THIS SECTION.

20 (2) (a) Except as otherwise provided in paragraph (b) of this 21 subsection (2), the Colorado school of mines shall use a portion of the 22 moneys appropriated pursuant to this section to provide merit-based 23 scholarships, need-based financial aid, and graduate fellowships to assist 24 students with in-state classification to attend the institution and shall 25 increase said portion to ensure that, no later than the 2020-21 fiscal year 26 and for each fiscal year thereafter, the moneys appropriated pursuant to 27 this section are used solely for said purposes.

1	(b) BEGINNING IN 2020-21 AND in any fiscal year THEREAFTER in
2	which the average discounted tuition rate for a student UNDERGRADUATE
3	STUDENTS with in-state classification who is enrolled at the Colorado
4	school of mines is greater than thirty percent, the institution may use any
5	amount of the appropriation FEE-FOR-SERVICE FUNDING that is not used
6	to maintain the average discounted tuition rate at thirty percent for other
7	operational purposes. As used in this paragraph (b), "average discounted
8	tuition rate" means the total of the amount of MERIT-BASED AND
9	NEED-BASED scholarships financial aid, and graduate fellowships GRANTS
10	awarded FROM INSTITUTION FUNDS to UNDERGRADUATE students WITH
11	IN-STATE CLASSIFICATION enrolled in the institution divided by the total
12	tuition revenue FROM UNDERGRADUATE STUDENTS WITH IN-STATE
13	CLASSIFICATION.
14	(3) In any fiscal year in which the Colorado school of mines
15	receives an appropriation pursuant to this section, the institution shall not
16	be eligible to receive funding pursuant to a fee-for-service contract
17	negotiated pursuant to section 23-5-130.
18	SECTION 2. 23-1-104 (2), Colorado Revised Statutes, is
19	amended to read:
20	23-1-104. Financing the system of postsecondary education -
21	report - repeal. (2) Notwithstanding any provision of this section to the
22	contrary, beginning in the 2011-12 fiscal year and for each fiscal year
23	thereafter through the 2020-21 fiscal year, the general assembly shall
24	appropriate moneys to the governing board of the Colorado school of
25	mines in accordance with section 23-41-104.7, THROUGH
26	FEE-FOR-SERVICE CONTRACTS, AS AUTHORIZED IN SECTIONS 23-1-109.7
27	AND 23-5-130, and as stipends, as defined in section 23-18-102, as a

<u>single line item to said governing board. The amount appropriated</u>
<u>pursuant to section 23-41-104.7 shall be in lieu of any amount authorized</u>
<u>through fee-for-service contracts negotiated pursuant to section</u>
<u>23-1-109.7 and 23-5-130.</u>

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SECTION 3. Act subject to petition - effective date. This act 6 7 shall take effect at 12:01 a.m. on the day following the expiration of the 8 ninety-day period after final adjournment of the general assembly (August 9 10, 2011, if adjournment sine die is on May 11, 2011); except that, if a 10 referendum petition is filed pursuant to section 1 (3) of article V of the 11 state constitution against this act or an item, section, or part of this act 12 within such period, then the act, item, section, or part shall not take effect 13 unless approved by the people at the general election to be held in 14 November 2012 and shall take effect on the date of the official 15 declaration of the vote thereon by the governor.