First Regular Session Sixty-eighth General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 11-0380.01 Michael Dohr

HOUSE BILL 11-1074

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Gerou, Tyler, Becker, Kerr J., Schafer S., Summers

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A BILL FOR AN ACT

CONCERNING COLORADO SCHOOL OF MINES FUNDING OF FINANCIAL

102 AID.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The bill changes how the Colorado school of mines calculates the average discounted tuition rate.

1 Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 23-41-104.7, Colorado Revised Statutes, is amended to read:

23-41-104.7. Funding. (1) Beginning in the 2011-12 fiscal year and for each fiscal year thereafter through the 2020-21 fiscal year, the general assembly shall annually appropriate to the Colorado school of mines an THE amount of funding in lieu of any TO BE USED PURSUANT TO SUBSECTION (2) OF THIS SECTION, WHICH AMOUNT SHALL BE SUBTRACTED FROM THE funding the institution may have otherwise received through fee-for-service contracts negotiated by the institution with the Colorado commission on higher education pursuant to section 23-5-130. The amount of the appropriation shall be determined annually through the budget process.

(2) (a) Except as otherwise provided in paragraph (b) of this subsection (2), the Colorado school of mines shall use a portion of the moneys appropriated pursuant to this section to provide merit-based scholarships, need-based financial aid, and graduate fellowships to assist students with in-state classification to attend the institution. and shall increase said portion to ensure that, no later than the 2020-21 fiscal year and for each fiscal year thereafter, the moneys appropriated pursuant to this section are used solely for said purposes By the 2020-21 fiscal YEAR, ALL MONEYS THAT THE COLORADO SCHOOL OF MINES WOULD HAVE OTHERWISE RECEIVED THROUGH FEE-FOR-SERVICE CONTRACTS NEGOTIATED BY THE INSTITUTION WITH THE COLORADO COMMISSION ON HIGHER EDUCATION PURSUANT TO SECTION 23-5-130 SHALL BE APPROPRIATED TO THE INSTITUTION AND BE USED SOLELY FOR THE PURPOSES DESCRIBED IN THIS PARAGRAPH (a).

(b) In any fiscal year in which the average discounted tuition rate

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for a student with in-state classification who is enrolled at the Colorado school of mines is greater than thirty percent, the institution may use any amount of the appropriation that is not used to maintain the average discounted tuition rate at thirty percent for other operational purposes. As used in this paragraph (b), "average discounted tuition rate" means the total of the amount of MERIT-BASED AND NEED-BASED scholarships, financial aid GRANTS, and graduate fellowships awarded FROM INSTITUTION MONEYS OR COLORADO SCHOOL OF MINES FOUNDATION MONEYS to students WITH IN-STATE CLASSIFICATION enrolled in the institution divided by the total tuition revenue FROM STUDENTS WITH IN-STATE CLASSIFICATION.

(3) In any fiscal year in which the Colorado school of mines receives an appropriation pursuant to this section, THAT AMOUNT SHALL BE SUBTRACTED FROM THE AMOUNT the institution shall not be eligible to receive funding RECEIVES pursuant to a fee-for-service contract negotiated pursuant to section 23-5-130.

SECTION 2. 23-1-104 (2), Colorado Revised Statutes, is amended to read:

23-1-104. Financing the system of postsecondary education - report - repeal. (2) Notwithstanding any provision of this section to the contrary, beginning in the 2011-12 fiscal year and for each fiscal year thereafter through the 2020-21 fiscal year, the general assembly shall appropriate moneys to the governing board of the Colorado school of mines in accordance with section 23-41-104.7, and as stipends, as defined in section 23-18-102, as a single line item to said governing board. The amount appropriated pursuant to section 23-41-104.7 shall be in lieu of any SUBTRACTED FROM THE amount authorized through fee-for-service

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contracts negotiated pursuant to section 23-1-109.7 and 23-5-130.

SECTION 3. Act subject to petition - effective date. This act
shall take effect at 12:01 a.m. on the day following the expiration of the
ninety-day period after final adjournment of the general assembly (August
10, 2011, if adjournment sine die is on May 11, 2011); except that, if a
referendum petition is filed pursuant to section 1 (3) of article V of the
state constitution against this act or an item, section, or part of this act
within such period, then the act, item, section, or part shall not take effect
unless approved by the people at the general election to be held in
November 2012 and shall take effect on the date of the official
declaration of the vote thereon by the governor.

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