

**First Regular Session  
Sixty-eighth General Assembly  
STATE OF COLORADO**

**INTRODUCED**

LLS NO. 11-1051.01 Ed DeCecco

**HOUSE BILL 11-1305**

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**HOUSE SPONSORSHIP**

**DelGrosso,**

**SENATE SPONSORSHIP**

**Johnston,**

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**House Committees**  
Finance

**Senate Committees**

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**A BILL FOR AN ACT**

101     **CONCERNING THE ADJUSTMENT OF THE RATIO OF VALUATION FOR**  
102     **ASSESSMENT FOR RESIDENTIAL REAL PROPERTY.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries.>)*

The bill sets the ratio of valuation for assessment for residential real property for the 2011 and 2012 property tax years at 7.96%.

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1     *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
Capital letters indicate new material to be added to existing statute.  
Dashes through the words indicate deletions from existing statute.

1           **SECTION 1.** 39-1-104.2 (3), Colorado Revised Statutes, is  
2 amended BY THE ADDITION OF A NEW PARAGRAPH to read:

3           **39-1-104.2. Legislative declaration - adjustment of residential**  
4 **rate.** (3) (m) PURSUANT TO THE AUTHORITY GRANTED IN SECTION 3 OF  
5 ARTICLE X OF THE STATE CONSTITUTION, THE GENERAL ASSEMBLY FINDS  
6 AND DECLARES THAT, FOR THE PROPERTY TAX YEARS COMMENCING ON OR  
7 AFTER JANUARY 1, 2011, BUT BEFORE JANUARY 1, 2013, THE PERCENTAGE  
8 OF AGGREGATE STATEWIDE VALUATION FOR ASSESSMENT THAT IS  
9 ATTRIBUTABLE TO RESIDENTIAL REAL PROPERTY WILL NOT REMAIN AS IT  
10 WAS IN THE PROPERTY TAX YEAR COMMENCING JANUARY 1, 2010, WHEN  
11 THE AGGREGATE STATEWIDE VALUATION FOR ASSESSMENT WAS BASED ON  
12 THE 2009 AGGREGATE STATEWIDE VALUATION FOR ASSESSMENT.  
13 THEREFORE, THE ADMINISTRATOR HAVING DETERMINED PURSUANT TO  
14 SUBSECTION (4) OF THIS SECTION THAT THE TARGET PERCENTAGE IS 46.53  
15 PERCENT, THE RATIO OF VALUATION FOR ASSESSMENT FOR RESIDENTIAL  
16 REAL PROPERTY SHALL BE 7.96 PERCENT OF ACTUAL VALUE FOR THE  
17 PROPERTY TAX YEARS COMMENCING ON OR AFTER JANUARY 1, 2011, BUT  
18 BEFORE JANUARY 1, 2013.

19           **SECTION 2. Safety clause.** The general assembly hereby finds,  
20 determines, and declares that this act is necessary for the immediate  
21 preservation of the public peace, health, and safety.