

First Regular Session
Sixty-eighth General Assembly
STATE OF COLORADO

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 11-0796.01 Ed DeCecco

SENATE BILL 11-156

SENATE SPONSORSHIP

Lambert, Hodge, Steadman

HOUSE SPONSORSHIP

Becker, Gerou, Ferrandino

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING A REDUCTION IN THE AMOUNT OF THE GENERAL FUND**
102 **RESERVE REQUIRED FOR THE 2010-11 STATE FISCAL YEAR.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

2010-11 budget balancing bill. For the 2010-11 state fiscal year, the bill reduces the statutorily required general fund reserve from 4% to 2.3% of the amount appropriated for expenditure from the general fund.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

SENATE
Amended 2nd Reading
February 11, 2011

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 24-75-201.1 (1) (d) (III), Colorado Revised
3 Statutes, is amended, and the said 24-75-201.1 (1) (d) is further amended
4 BY THE ADDITION OF A NEW SUBPARAGRAPH, to read:

5 **24-75-201.1. Restriction on state appropriations - legislative**
6 **declaration - definitions.** (1) (d) Except as otherwise provided in
7 paragraph (e) of this subsection (1), for each fiscal year, unrestricted
8 general fund year-end balances shall be retained as a reserve in the
9 following amounts:

10 (III) For the fiscal year 1988-89 and each fiscal year thereafter
11 ending with the fiscal year 2011-12, except for the fiscal years 1990-91,
12 1991-92, 1992-93, 2001-02, 2002-03, 2003-04, 2006-07, 2008-09, and
13 2009-10, AND 2010-11, as provided in subparagraphs (IV), (V), (VI),
14 (VII), (VIII), (IX), (X), and (XI), AND (XI.5) of this paragraph (d), four
15 percent of the amount appropriated for expenditure from the general fund
16 for that fiscal year;

17 (XI.5) (A) FOR THE FISCAL YEAR 2010-11, TWO AND
18 THREE-TENTHS PERCENT OF THE AMOUNT APPROPRIATED FOR
19 EXPENDITURE FROM THE GENERAL FUND FOR THAT FISCAL YEAR. THE
20 ADDITIONAL AMOUNT OF GENERAL FUND MONEYS MADE AVAILABLE FOR
21 APPROPRIATION BY THE REDUCTION IN THE REQUIRED RESERVE FROM FOUR
22 PERCENT TO TWO AND THREE-TENTHS PERCENT MAY BE APPROPRIATED
23 DURING THE FISCAL YEAR 2010-11 FOR ANY LAWFUL PURPOSE.

24 (B) THE AMOUNT OF THE RESERVE REQUIRED FOR THE FISCAL YEAR
25 2010-11 PURSUANT TO SUB-SUBPARAGRAPH (A) OF THIS SUBPARAGRAPH
26 (XI.5) IS BASED ON THE REVENUE ESTIMATE PREPARED BY THE OFFICE OF
27 STATE PLANNING AND BUDGETING. IF THE REVENUE ESTIMATE PREPARED

1 BY THE LEGISLATIVE COUNCIL STAFF IS CORRECT, THE ACTUAL RESERVE
2 FOR THE FISCAL YEAR 2010-11 WILL BE EQUAL TO FIVE AND NINE-TENTHS
3 PERCENT OF THE AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE
4 GENERAL FUND FOR THAT FISCAL YEAR. THIS SUB-SUBPARAGRAPH (B) IS
5 REPEALED, EFFECTIVE JULY 1, 2011.

6 **SECTION 2. Safety clause.** The general assembly hereby finds,
7 determines, and declares that this act is necessary for the immediate
8 preservation of the public peace, health, and safety.