

First Regular Session  
Sixty-eighth General Assembly  
STATE OF COLORADO

INTRODUCED

LLS NO. 11-0796.01 Ed DeCecco

SENATE BILL 11-156

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SENATE SPONSORSHIP

Lambert, Hodge, Steadman

HOUSE SPONSORSHIP

Becker, Gerou, Ferrandino

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Senate Committees  
Appropriations

House Committees

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A BILL FOR AN ACT

101 CONCERNING A REDUCTION IN THE AMOUNT OF THE GENERAL FUND  
102 RESERVE REQUIRED FOR THE 2010-11 STATE FISCAL YEAR.

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Bill Summary

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)*

**2010-11 budget balancing bill.** For the 2010-11 state fiscal year, the bill reduces the statutorily required general fund reserve from 4% to 2.3% of the amount appropriated for expenditure from the general fund.

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Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters indicate new material to be added to existing statute.*  
*Dashes through the words indicate deletions from existing statute.*

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 24-75-201.1 (1) (d) (III), Colorado Revised  
3 Statutes, is amended, and the said 24-75-201.1 (1) (d) is further amended  
4 BY THE ADDITION OF A NEW SUBPARAGRAPH, to read:

5 **24-75-201.1. Restriction on state appropriations - legislative**  
6 **declaration - definitions.** (1) (d) Except as otherwise provided in  
7 paragraph (e) of this subsection (1), for each fiscal year, unrestricted  
8 general fund year-end balances shall be retained as a reserve in the  
9 following amounts:

10 (III) For the fiscal year 1988-89 and each fiscal year thereafter  
11 ending with the fiscal year 2011-12, except for the fiscal years 1990-91,  
12 1991-92, 1992-93, 2001-02, 2002-03, 2003-04, 2006-07, 2008-09, and  
13 2009-10, AND 2010-11, as provided in subparagraphs (IV), (V), (VI),  
14 (VII), (VIII), (IX), (X), and (XI), AND (XI.5) of this paragraph (d), four  
15 percent of the amount appropriated for expenditure from the general fund  
16 for that fiscal year;

17 (XI.5) FOR THE FISCAL YEAR 2010-11, TWO AND THREE-TENTHS  
18 PERCENT OF THE AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE  
19 GENERAL FUND FOR THAT FISCAL YEAR. THE ADDITIONAL AMOUNT OF  
20 GENERAL FUND MONEYS MADE AVAILABLE FOR APPROPRIATION BY THE  
21 REDUCTION IN THE REQUIRED RESERVE FROM FOUR PERCENT TO TWO AND  
22 THREE-TENTHS PERCENT MAY BE APPROPRIATED DURING THE FISCAL YEAR  
23 2010-11 FOR ANY LAWFUL PURPOSE.

24 **SECTION 2. Safety clause.** The general assembly hereby finds,  
25 determines, and declares that this act is necessary for the immediate  
26 preservation of the public peace, health, and safety.