First Regular Session Sixty-eighth General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House

LLS NO. 11-0966.01 Esther van Mourik

SENATE BILL 11-222

SENATE SPONSORSHIP

Hodge, Steadman, Lambert

HOUSE SPONSORSHIP

Gerou, Becker, Ferrandino

Senate Committees

Appropriations

House Committees

Appropriations

A BILL FOR AN ACT

101 CONCERNING TRANSFERS OF MONEYS RELATING TO CAPITAL CONSTRUCTION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

For the 2010-11 fiscal year, the bill transfers \$1,128,624 from the higher education maintenance and reserve fund to the general fund. For the 2011-12 fiscal year, the bill transfers \$48,267,765 from the general fund to the capital construction fund.

HOUSE 3rd Reading Unam ended Aprill4,2011

HOUSE 2nd Reading Unam ended April13, 2011

SENATE 3rd Reading Unam ended Aprill1,2011

SENATE Am ended 2nd Reading April8, 2011

1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. 23-19.9-102 (2) (b), Colorado Revised Statutes, is
3	amended BY THE ADDITION OF A NEW SUBPARAGRAPH to read:
4	23-19.9-102. Higher education federal mineral lease revenues
5	fund - higher education maintenance and reserve fund - creation -
6	sources of revenues - use. (2) (b) (V) NOTWITHSTANDING ANY
7	PROVISION OF THIS SUBSECTION (2) TO THE CONTRARY, ON THE EFFECTIVE
8	DATE OF THIS SUBPARAGRAPH (V), THE STATE TREASURER SHALL DEDUCT
9	ONE MILLION ONE HUNDRED TWENTY-EIGHT THOUSAND SIX HUNDRED
10	TWENTY-FOUR DOLLARS FROM THE HIGHER EDUCATION MAINTENANCE
11	AND RESERVE FUND AND TRANSFER SUCH SUM TO THE GENERAL FUND.
12	SECTION 2. 24-75-302 (2) (x), Colorado Revised Statutes, is
13	amended to read:
14	24-75-302. Capital construction fund - capital assessment fees
15	- calculation. (2) As of July 1, 1988, and July 1 of each year thereafter
15 16	- calculation. (2) As of July 1, 1988, and July 1 of each year thereafter through July 1, 2012, a sum as specified in this subsection (2) shall accrue
16	through July 1, 2012, a sum as specified in this subsection (2) shall accrue
16 17	through July 1, 2012, a sum as specified in this subsection (2) shall accrue to the capital construction fund. The state treasurer and the controller
16 17 18	through July 1, 2012, a sum as specified in this subsection (2) shall accrue to the capital construction fund. The state treasurer and the controller shall transfer such sum out of the general fund and into the capital
16 17 18 19	through July 1, 2012, a sum as specified in this subsection (2) shall accrue to the capital construction fund. The state treasurer and the controller shall transfer such sum out of the general fund and into the capital construction fund as moneys become available in the general fund during
16 17 18 19 20	through July 1, 2012, a sum as specified in this subsection (2) shall accrue to the capital construction fund. The state treasurer and the controller shall transfer such sum out of the general fund and into the capital construction fund as moneys become available in the general fund during the fiscal year beginning on said July 1. Transfers between funds
16 17 18 19 20 21	through July 1, 2012, a sum as specified in this subsection (2) shall accrue to the capital construction fund. The state treasurer and the controller shall transfer such sum out of the general fund and into the capital construction fund as moneys become available in the general fund during the fiscal year beginning on said July 1. Transfers between funds pursuant to this subsection (2) shall not be deemed to be appropriations
16 17 18 19 20 21 22	through July 1, 2012, a sum as specified in this subsection (2) shall accrue to the capital construction fund. The state treasurer and the controller shall transfer such sum out of the general fund and into the capital construction fund as moneys become available in the general fund during the fiscal year beginning on said July 1. Transfers between funds pursuant to this subsection (2) shall not be deemed to be appropriations subject to the limitations of section 24-75-201.1. The amount that shall
16 17 18 19 20 21 22 23	through July 1, 2012, a sum as specified in this subsection (2) shall accrue to the capital construction fund. The state treasurer and the controller shall transfer such sum out of the general fund and into the capital construction fund as moneys become available in the general fund during the fiscal year beginning on said July 1. Transfers between funds pursuant to this subsection (2) shall not be deemed to be appropriations subject to the limitations of section 24-75-201.1. The amount that shall accrue pursuant to this subsection (2) shall be as follows:

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07-096, enacted at the first regular session of the sixty-sixth general assembly; plus three hundred seventy-five thousand four hundred ninety-five dollars pursuant to S.B. 08-239, enacted at the second regular session of the sixty-sixth general assembly;

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate

preservation of the public peace, health, and safety.

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