## First Regular Session Sixty-eighth General Assembly STATE OF COLORADO

## ENGROSSED

This Version Includes All Amendments Adopted on Second Reading in the House of Introduction HOUSE BILL 11-1113

LLS NO. 11-0176.01 Bob Lackner

**HOUSE SPONSORSHIP** 

Holbert,

Foster,

SENATE SPONSORSHIP

House Committees Local Government **Senate Committees** 

## A BILL FOR AN ACT

101 CONCERNING THE PROVISION OF INFORMATION PERTAINING TO

102 IMPACT FEES IMPOSED BY LOCAL GOVERNMENTS.

## **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The bill requires a county or municipal government (local government) that imposes an impact fee to publish, at least once annually, on its official web site in a clear, concise, and user-friendly format information detailing the allocation by dollar amount of each land development charge collected to an account or among accounts

HOUSE Am ended 2nd Reading Febmary 3, 2011 maintained by the local government for the collection of moneys received from such charges, the average annual interest rate on each account, and the total amount disbursed from each account, during the local government's most recent fiscal year.

The bill also repeals outdated statutory provisions.

1 Be it enacted by the General Assembly of the State of Colorado: 2 SECTION 1. 29-1-803, Colorado Revised Statutes, is amended 3 to read: 4 **29-1-803.** Deposit of land development charge. (1) Except as 5 otherwise provided in this section, All moneys from land development 6 charges collected, including any such moneys collected but not expended 7 prior to January 1, 1991, shall be deposited or, if collected for another 8 local government, transmitted for deposit, in an interest-bearing account 9 which clearly identifies the category, account, or fund of capital 10 expenditure for which such charge was imposed. Each such category, 11 account, or fund shall be accounted for separately. The determination as 12 to whether the accounting requirement shall be by category, account, or 13 fund and by aggregate or individual land development shall be within the 14 discretion of the local government. Any interest or other income earned 15 on moneys deposited in said interest-bearing account shall be credited to 16 the account. AT LEAST ONCE ANNUALLY, THE LOCAL GOVERNMENT SHALL 17 PUBLISH ON ITS OFFICIAL WEB SITE, IF ANY, IN A CLEAR, CONCISE, AND 18 USER-FRIENDLY FORMAT INFORMATION DETAILING THE ALLOCATION BY 19 DOLLAR AMOUNT OF EACH LAND DEVELOPMENT CHARGE COLLECTED TO

AN ACCOUNT OR AMONG ACCOUNTS, THE AVERAGE ANNUAL INTEREST
RATE ON EACH ACCOUNT, AND THE TOTAL AMOUNT DISBURSED FROM EACH
ACCOUNT, DURING THE LOCAL GOVERNMENT'S MOST RECENT FISCAL YEAR.
(2) Any county, city and county, or municipality shall be required

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to comply with the provisions of subsection (1) of this section requiring
the deposit or transmittal of land development charges collected but not
expended prior to January 1, 1991, only if such land development charges
were collected on or after January 1, 1986.

5 SECTION 2. Act subject to petition - effective date -6 **applicability.** (1) This act shall take effect December 31, 2011; except 7 that, if a referendum petition is filed pursuant to section 1 (3) of article V 8 of the state constitution against this act or an item, section, or part of this 9 act within the ninety-day period after final adjournment of the general 10 assembly, then the act, item, section, or part shall not take effect unless 11 approved by the people at the general election to be held in November 12 2012 and shall take effect on the date of the official declaration of the 13 vote thereon by the governor.

14 (2) The provisions of this act shall apply to the 2011 and15 subsequent local government fiscal years.