First Regular Session Sixty-eighth General Assembly STATE OF COLORADO

REVISED

This Version Includes All Amendments Adopted on Second Reading in the Second House

HOUSE BILL 11-1311

LLS NO. 11-1063.01 Nicole Myers

HOUSE SPONSORSHIP

Swerdfeger and Kerr A., Stephens, Pace

SENATE SPONSORSHIP

Giron, Cadman

House Committees

Senate Committees

Economic and Business Development

Finance

A BILL FOR AN ACT

101	CONCERNING THE NUMBER OF PROJECT APPLICATIONS THAT THE
102	COLORADO ECONOMIC DEVELOPMENT COMMISSION MAY
103	APPROVE FOLLOWING APPROVAL OF TWO INITIAL PROJECTS
104	PURSUANT TO THE "COLORADO REGIONAL TOURISM ACT".

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The "Colorado Regional Tourism Act" allows the Colorado economic development commission (commission) to approve up to 2

SENATE

HOUSE 3rd Reading Unam ended May 4.2011

> HOUSE ended 2nd Reading May 3, 2011

Shading denotes HOUSE amendment. <u>Double underlining denotes SENATE amendment.</u>

Capital letters indicate new material to be added to existing statute.

Dashes through the words indicate deletions from existing statute.

applications from local governments for large-scale tourism related projects (projects). The bill authorizes the commission to approve an additional 2 project applications in the calendar year following the commission's approval of the 2 initial projects and approve another 2 project applications in the calendar year following the commission's approval of the first additional 2 projects.

1 Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-46-305 (2), Colorado Revised Statutes, is amended to read:

24-46-305. Regional tourism project approval - director - commission - review. (2) (a) Upon review of each application for completeness, the director shall forward the application to any county or counties where the regional tourism project will be implemented and to municipalities adjacent to where the regional tourism project will be implemented for an opportunity to review the application and submit comments to the commission. The director shall provide such counties and municipalities with the application at least thirty days prior to the public hearing held pursuant to subsection (3) of this section. The director shall also forward the application to the commission with a recommendation that the commission approve or deny the application or approve the application with conditions; except that the commission shall not approve any project that, if approved, would likely create a state sales tax revenue dedication of more than fifty million dollars to all regional tourism projects in any given year.

- (b) (I) The commission shall not approve more than two INITIAL projects PURSUANT TO THIS SUBSECTION (2).
- (II) IN THE CALENDAR YEAR SUCCEEDING THE COMMISSION'S APPROVAL OF TWO INITIAL PROJECTS PURSUANT TO SUBPARAGRAPH (I) OF

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1	THIS PARAGRAPH (b), THE COMMISSION MAY APPROVE TWO ADDITIONAL
2	PROJECTS PURSUANT TO THIS SUBSECTION (2).
3	(III) IN THE CALENDAR YEAR SUCCEEDING THE COMMISSION'S
4	APPROVAL OF TWO ADDITIONAL PROJECTS PURSUANT TO SUBPARAGRAPH
5	(II) OF THIS PARAGRAPH (b), THE COMMISSION MAY APPROVE TWO
6	ADDITIONAL PROJECTS PURSUANT TO THIS SUBSECTION (2).
7	SECTION 2. Safety clause. The general assembly hereby finds,
8	determines, and declares that this act is necessary for the immediate
9	preservation of the public peace, health, and safety.

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