First Regular Session Sixty-eighth General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House **HOUSE BILL 11-1311**

LLS NO. 11-1063.01 Nicole Myers

HOUSE SPONSORSHIP

Swerdfeger and Kerr A., Stephens, Pace

Giron, Cadman

SENATE SPONSORSHIP

House Committees Economic and Business Development **Senate Committees** Finance

A BILL FOR AN ACT

101	CONCERNING THE NUMBER OF PROJECT APPLICATIONS THAT THE
102	COLORADO ECONOMIC DEVELOPMENT COMMISSION MAY
103	APPROVE FOLLOWING APPROVAL OF TWO INITIAL PROJECTS
104	PURSUANT TO THE "COLORADO REGIONAL TOURISM ACT".

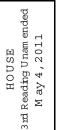
Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The "Colorado Regional Tourism Act" allows the Colorado economic development commission (commission) to approve up to 2

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applications from local governments for large-scale tourism related projects (projects). The bill authorizes the commission to approve an additional 2 project applications in the calendar year following the commission's approval of the 2 initial projects and approve another 2 project applications in the calendar year following the commission's approval of the first additional 2 projects.

1 Be it enacted by the General Assembly of the State of Colorado:

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SECTION 1. 24-46-305 (2), Colorado Revised Statutes, is amended to read:

4 24-46-305. Regional tourism project approval - director -5 commission - review. (2) (a) Upon review of each application for completeness, the director shall forward the application to any county or 6 7 counties where the regional tourism project will be implemented and to 8 municipalities adjacent to where the regional tourism project will be 9 implemented for an opportunity to review the application and submit 10 comments to the commission. The director shall provide such counties 11 and municipalities with the application at least thirty days prior to the 12 public hearing held pursuant to subsection (3) of this section. The 13 director shall also forward the application to the commission with a 14 recommendation that the commission approve or deny the application or approve the application with conditions; except that the commission shall 15 16 not approve any project that, if approved, would likely create a state sales 17 tax revenue dedication of more than fifty million dollars to all regional 18 tourism projects in any given year.

(b) (I) The commission shall not approve more than two INITIAL
projects PURSUANT TO THIS SUBSECTION (2).

(II) IN THE CALENDAR YEAR SUCCEEDING THE COMMISSION'S
 APPROVAL OF TWO INITIAL PROJECTS PURSUANT TO SUBPARAGRAPH (I) OF

-2-

THIS PARAGRAPH (b), THE COMMISSION MAY APPROVE TWO ADDITIONAL
 PROJECTS PURSUANT TO THIS SUBSECTION (2).

3 (III) IN THE CALENDAR YEAR SUCCEEDING THE COMMISSION'S
4 APPROVAL OF TWO ADDITIONAL PROJECTS PURSUANT TO SUBPARAGRAPH
5 (II) OF THIS PARAGRAPH (b), THE COMMISSION MAY APPROVE TWO
6 ADDITIONAL PROJECTS PURSUANT TO THIS SUBSECTION (2).

SECTION 2. Safety clause. The general assembly hereby finds,
determines, and declares that this act is necessary for the immediate
preservation of the public peace, health, and safety.