First Regular Session Sixty-eighth General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 11-1063.01 Nicole Myers

HOUSE BILL 11-1311

HOUSE SPONSORSHIP

Swerdfeger and Kerr A., Stephens, Pace

SENATE SPONSORSHIP

Giron, Cadman

House Committees

Senate Committees

Economic and Business Development

	A BILL FOR AN ACT
101	CONCERNING THE NUMBER OF PROJECT APPLICATIONS THAT THE
102	COLORADO ECONOMIC DEVELOPMENT COMMISSION MAY
103	APPROVE FOLLOWING APPROVAL OF TWO INITIAL PROJECTS
104	PURSUANT TO THE "COLORADO REGIONAL TOURISM ACT".

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The "Colorado Regional Tourism Act" allows the Colorado economic development commission (commission) to approve up to 2

applications from local governments for large-scale tourism related projects (projects). The bill authorizes the commission to approve an additional 2 project applications in the calendar year following the commission's approval of the 2 initial projects and approve another 2 project applications in the calendar year following the commission's approval of the first additional 2 projects.

1 Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-46-305 (2), Colorado Revised Statutes, is amended to read:

24-46-305. Regional tourism project approval - director - commission - review. (2) (a) Upon review of each application for completeness, the director shall forward the application to any county or counties where the regional tourism project will be implemented and to municipalities adjacent to where the regional tourism project will be implemented for an opportunity to review the application and submit comments to the commission. The director shall provide such counties and municipalities with the application at least thirty days prior to the public hearing held pursuant to subsection (3) of this section. The director shall also forward the application to the commission with a recommendation that the commission approve or deny the application or approve the application with conditions; except that the commission shall not approve any project that, if approved, would likely create a state sales tax revenue dedication of more than fifty million dollars to all regional tourism projects in any given year.

- (b) (I) The commission shall not approve more than two INITIAL projects PURSUANT TO THIS SUBSECTION (2).
- (II) IN THE CALENDAR YEAR SUCCEEDING THE COMMISSION'S APPROVAL OF TWO INITIAL PROJECTS PURSUANT TO SUBPARAGRAPH (I) OF

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1	THIS PARAGRAPH (b), THE COMMISSION MAY APPROVE TWO ADDITIONAL
2	PROJECTS PURSUANT TO THIS SUBSECTION (2).
3	(III) IN THE CALENDAR YEAR SUCCEEDING THE COMMISSION'S
4	APPROVAL OF TWO ADDITIONAL PROJECTS PURSUANT TO SUBPARAGRAPH
5	(II) OF THIS PARAGRAPH (b), THE COMMISSION MAY APPROVE TWO
6	ADDITIONAL PROJECTS PURSUANT TO THIS SUBSECTION (2).
7	SECTION 2. Act subject to petition - effective date. This act
8	shall take effect at 12:01 a.m. on the day following the expiration of the
9	ninety-day period after final adjournment of the general assembly (August
10	10, 2011, if adjournment sine die is on May 11, 2011); except that, if a
11	referendum petition is filed pursuant to section 1 (3) of article V of the
12	state constitution against this act or an item, section, or part of this act
13	within such period, then the act, item, section, or part shall not take effect
14	unless approved by the people at the general election to be held in
15	November 2012 and shall take effect on the date of the official
16	declaration of the vote thereon by the governor.

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