

**First Regular Session
Sixty-eighth General Assembly
STATE OF COLORADO**

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 11-0788.01 Esther van Mourik

HOUSE BILL 11-1260

HOUSE SPONSORSHIP

DelGrosso,

SENATE SPONSORSHIP

Jahn,

House Committees
Finance

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING THE DUE DATE FOR TAX INSTALLMENT PAYMENTS WHEN**
102 **THE DUE DATE FALLS ON A LEGAL FEDERAL HOLIDAY.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

The bill specifies that if the due date of any tax installment payment falls on a legal federal holiday, then the due date shall be delayed and due instead on the adjusted federal due date.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
3rd Reading Unam ended
February 23, 2011

HOUSE
2nd Reading Unam ended
February 22, 2011

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 39-22-605 (5) (b), Colorado Revised Statutes, is
3 amended, and the said 39-22-605 (5) is further amended BY THE
4 ADDITION OF A NEW PARAGRAPH, to read:

5 **39-22-605. Failure by individual to pay estimated income tax.**

6 (5) For purposes of this section:

7 (b) EXCEPT AS PROVIDED IN PARAGRAPH (c) OF THIS SUBSECTION
8 (5), in the case of the following required installments, the due date shall
9 be as follows:

| 10 | Installment | Due date |
|----|--------------------|--|
| 11 | 1st | April 15 |
| 12 | 2nd | June 15 |
| 13 | 3rd | September 15 |
| 14 | 4th | January 15 of the following taxable year |

15 (c) IF THE DUE DATE OF ANY INSTALLMENT PAYMENT REQUIRED
16 PURSUANT TO THIS SECTION FALLS ON A LEGAL FEDERAL HOLIDAY, THEN
17 THE DUE DATE SHALL BE DELAYED AND DUE ON THE ADJUSTED FEDERAL
18 DUE DATE.

19 **SECTION 2.** 39-22-606 (4) (b), Colorado Revised Statutes, is
20 amended to read:

21 **39-22-606. Failure by corporation to pay estimated income**
22 **tax.** (4) (b) (I) IF THE DUE DATE OF ANY INSTALLMENT PAYMENT
23 REQUIRED PURSUANT TO THIS SECTION FALLS ON A LEGAL FEDERAL
24 HOLIDAY, THEN THE DUE DATE SHALL BE DELAYED AND DUE ON THE
25 ADJUSTED FEDERAL DUE DATE.

26 (II) On and after July 1, 2007, for purposes of this section, there
27 shall be twelve installments for the tax imposed pursuant to section

1 39-29-105 for each taxable year. The due date for such installments shall
2 be the fifteenth day of each month, and the installments shall be paid
3 electronically. The department of revenue shall promulgate rules in
4 accordance with article 4 of title 24, C.R.S., governing electronic
5 payment.

6 **SECTION 3. Applicability.** This act shall apply to tax
7 installment payments due on or after the effective date of this act.

8 **SECTION 4. Safety clause.** The general assembly hereby finds,
9 determines, and declares that this act is necessary for the immediate
10 preservation of the public peace, health, and safety.