First Regular Session Sixty-eighth General Assembly STATE OF COLORADO

REVISED

This Version Includes All Amendments Adopted on Second Reading in the Second House

SENATE BILL 11-076

LLS NO. 11-0656.01 Nicole Myers

SENATE SPONSORSHIP

Steadman, Hodge, Lambert

HOUSE SPONSORSHIP

Becker, Gerou, Ferrandino

Senate Committees

Finance

Appropriations

House Committees

Finance

State, Veterans, & Military Affairs

A BILL FOR AN ACT

101	CONCERNING THE CONTINUATION OF A TEMPORARY MODIFICATION TO
102	THE CONTRIBUTION RATES FOR CERTAIN DIVISIONS OF THE
103	PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION, AND MAKING
104	AN APPROPRIATION THEREFOR.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The employer and member contribution rates for the public employees' retirement association (PERA) are specified in statute. For

HOUSE Am ended 2nd Reading

SENATE 3rd Reading Unam ended February 7,2011

SENA TE 2nd Reading Unam ended February 4,2011 the 2010-11 state fiscal year, the general assembly decreased the employer contribution rate for employers in the state and judicial divisions of PERA by 2.5% and increased the member contribution rate for employees in the state and judicial divisions of PERA by 2.5%. The bill extends these changes to the employer and member contribution rates for the 2011-12 state fiscal year. For the 2011-12 state fiscal year, the contribution rates will remain changed as follows:

- For the state division, except state troopers, the employer contribution rate is decreased from 10.15% to 7.65% of salary and the member contribution is increased from 8% to 10.5% of salary.
- ! For state troopers, the employer contribution rate is decreased from 12.85% to 10.35% of salary and the member contribution rate is increased from 10% to 12.5% of salary.
- ! For the judicial division, the employer contribution rate is decreased from 13.66% to 11.16% of salary and the member contribution rate is increased from 8% to 10.5% of salary.

The bill does not impact the employer or member contribution rates for any of the other divisions of PERA.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** 24-51-401 (1.7) (f), Colorado Revised Statutes, is 3 amended to read: 4 Employer and member contributions. 24-51-401. 5 (1.7) (f) (I) For the 2010-11 AND 2011-12 state fiscal year YEARS, except 6 as provided in subsection (7) of this section and section 24-51-408.5, the 7 amount of employer and member contributions for employers and 8 members in the state and judicial divisions of the association shall be 9 based upon the rates for the appropriate division as set forth in the 10 following table multiplied by the salary, as defined in section 24-51-101 11 (42), paid to members and retirees for the payroll period: 12 TABLE A.5

CONTRIBUTION RATES

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1	Division	Membership	Employer Rate	Member Rate	
2	State	All Members	7.65%	10.5%	
3		Except			
4		State Troopers	10.35%	12.5%	
5	Judicial	All Members	11.16%	10.5%	
6	(II)	For the 2010-11 ANI	2011-12 state fiscal	year YEARS, the	
7	employer an	nd member contribution	on rates for employer	s and members in	
8	the school, l	ocal government, and	Denver public schoo	ls divisions of the	
9	associations	shall be calculated pur	suant to paragraph (a)	of this subsection	
10	(1.7).				
11	SEC	TION 2. Appropri	iation - adjustment	s in Senate Bill	
12	11-198. I	For the implementar	tion of this act, tl	ne general fund	
13	appropriatio	on made in Senate Bi	Il 11-198 for the fisca	al year beginning	
14	July 1, 2011, to the legislative department, is decreased by five hundred				
15	thirty-one thousand fifty-one dollars (\$531,051).				
16	SECTION 3. Appropriation - adjustments in 2011 long bill.				
17	For the imp	lementation of this a	ct, appropriations ma	ade in the annual	
18	appropriatio	on act, to the departm	nents listed in the tab	le below, for the	
19	fiscal year b	peginning July 1, 201	11, shall be decreased	d by the amounts	
20	shown for	a total reduction of	thirty-six million fi	ve hundred sixty	
21	thousand on	e hundred thirty-two	dollars (\$36,560,132)	. Said reductions	
22	shall be mad	de and derived from s	uch sources as follow	/s:	

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		General	Cash	Reappropriated	Federal	
1	DEPARTMENT	Fund	Funds	Funds	Funds	Total
2	Agriculture	(72,686)	(227,545)	0	(25,446)	(325,677)
3	Corrections	(7,868,220)	(99,856)	(132,218)	0	(8,100,294)
4	Education	(311,971)	(64,092)	(56,458)	(32,812)	(465,333)
5	Governor	(100,336)	(4,054)	(1,601,444)	(79,449)	(1,785,283)
6	Health Care Policy and Financing	(714,347)	(56,118)	0	(859,779)	(1,630,244)
7	Higher Education	(41,484)	(132,867)	0	(25,460)	(199,811)
8	Human Services	(3,034,793)	(204,655)	(1,196,670)	(812,462)	(5,248,580)
9	Judicial	(5,260,421)	(870,420)	(1,344)	0	(6,132,185)
10	Labor and Employment	0	(610,007)	(3,600)	(1,018,121)	(1,631,728)
11	Law	(180,082)	(69,016)	(502,668)	(22,903)	(774,669)
12	Local Affairs	(66,014)	(35,500)	(109,656)	(63,875)	(275,045)
13	Military Affairs	(56,497)	(1,824)	0	(106,096)	(164,417)
14	Natural Resources	(384,244)	(1,478,456)	(74,295)	(272,507)	(2,209,502)
15	Personnel and Administration	(160,447)	(58,391)	(266,884)	0	(485,722)
16	Public Health and Environment	(162,746)	(682,218)	(238,632)	(891,924)	(1,975,520)
17	Public Safety	(437,930)	(1,430,407)	(102,366)	(103,333)	(2,074,036)

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	General	Cash R	Reappropriated	Federal	
DEPARTMENT	Fund	Funds	Funds	Funds	Total
Regulatory Agencies	(24,058)	(749,724)	(47,038)	(5,953)	(826,773)
Revenue	(563,224)	(1,162,667)	(15,562)	0	(1,741,453)
State	0	(184,245)	0	0	(184,245)
Transportation	0	(272,054)	(11,587)	0	(283,641)
Treasury	(29,150)	(16,824)	0	0	(45,974)
Total	(19,468,650)	(8,410,940)	(4,360,422)	(4,320,120)	(36,560,132)

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- SECTION 4. Safety clause. The general assembly hereby finds,
- determines, and declares that this act is necessary for the immediate
- 3 preservation of the public peace, health, and safety.

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