

**First Regular Session
Sixty-eighth General Assembly
STATE OF COLORADO**

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 11-0656.01 Nicole Myers

SENATE BILL 11-076

SENATE SPONSORSHIP

Steadman, Hodge, Lambert

HOUSE SPONSORSHIP

Becker, Gerou, Ferrandino

Senate Committees

Finance
Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING THE CONTINUATION OF A TEMPORARY MODIFICATION TO**
102 **THE CONTRIBUTION RATES FOR CERTAIN DIVISIONS OF THE**
103 **PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

The employer and member contribution rates for the public employees' retirement association (PERA) are specified in statute. For the 2010-11 state fiscal year, the general assembly decreased the employer contribution rate for employers in the state and judicial

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

SENATE
2nd Reading Unamended
February 4, 2011

divisions of PERA by 2.5% and increased the member contribution rate for employees in the state and judicial divisions of PERA by 2.5%. The bill extends these changes to the employer and member contribution rates for the 2011-12 state fiscal year. For the 2011-12 state fiscal year, the contribution rates will remain changed as follows:

- ! For the state division, except state troopers, the employer contribution rate is decreased from 10.15% to 7.65% of salary and the member contribution is increased from 8% to 10.5% of salary.
- ! For state troopers, the employer contribution rate is decreased from 12.85% to 10.35% of salary and the member contribution rate is increased from 10% to 12.5% of salary.
- ! For the judicial division, the employer contribution rate is decreased from 13.66% to 11.16% of salary and the member contribution rate is increased from 8% to 10.5% of salary.

The bill does not impact the employer or member contribution rates for any of the other divisions of PERA.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 24-51-401 (1.7) (f), Colorado Revised Statutes, is
3 amended to read:

4 **24-51-401. Employer and member contributions.**
5 (1.7) (f) (I) For the 2010-11 AND 2011-12 state fiscal year YEARS, except
6 as provided in subsection (7) of this section and section 24-51-408.5, the
7 amount of employer and member contributions for employers and
8 members in the state and judicial divisions of the association shall be
9 based upon the rates for the appropriate division as set forth in the
10 following table multiplied by the salary, as defined in section 24-51-101
11 (42), paid to members and retirees for the payroll period:

12 **TABLE A.5**
13 **CONTRIBUTION RATES**

14 Division	Membership	Employer Rate	Member Rate
--------------------	-------------------	----------------------	--------------------

1	State	All Members	7.65%	10.5%
2		Except		
3		State Troopers	10.35%	12.5%
4	Judicial	All Members	11.16%	10.5%

5 (II) For the 2010-11 AND 2011-12 state fiscal ~~year~~ YEARS, the
6 employer and member contribution rates for employers and members in
7 the school, local government, and Denver public schools divisions of the
8 association shall be calculated pursuant to paragraph (a) of this subsection
9 (1.7).

10 **SECTION 2. Safety clause.** The general assembly hereby finds,
11 determines, and declares that this act is necessary for the immediate
12 preservation of the public peace, health, and safety.