



Colorado Legislative Council Staff Fiscal Note
NO FISCAL IMPACT

Drafting Number: LLS 11-0166

Date: January 19, 2011

Prime Sponsor(s): Sen. Tochtrop
Rep. Massey

Bill Status: Senate Business, Labor, and Technology

Fiscal Analyst: Harry Zeid (303-866-4753)

TITLE: CONCERNING THE CONSEQUENCES OF DEFAULT IN PAYMENTS DUE FOR STORAGE OF PERSONAL PROPERTY IN A SELF-STORAGE FACILITY.

Summary of Legislation

The bill modifies current law related to enforcement of liens for property held in a self-storage facility due to default in rental payments.

The bill takes effect August 10, 2011, assuming the General Assembly adjourns May 11, 2011, as scheduled and no referendum petition is filed.

Assessment

The bill is assessed at no fiscal impact. While the bill will change the processes used by self-storage facility owners when a customer defaults on payments, these changes are not anticipated to result in a significant number of new civil case filings with the courts. Any change in workload within the Judicial Branch can be addressed within existing staffing and budgeted resources.

Departments Contacted

Judicial