HOUSE COMMITTEE OF REFERENCE REPORT

	February 2, 2011
Chairman of Committee	Date

Committee on Education.

After consideration on the merits, the Committee recommends the following:

HB11-1074 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 2, strike lines 3 through 27 and substitute:

"23-41-104.7. Funding. (1) Beginning in the 2011-12 fiscal year, and for each fiscal year thereafter through the 2020-21 fiscal year, the general assembly shall annually appropriate to the Colorado school of mines an amount of funding in lieu of any funding the institution may have otherwise received through fee-for-service contracts negotiated by the institution with the Colorado commission on higher education pursuant to section 23-5-130. The amount of the appropriation shall be determined annually through the budget process COLORADO SCHOOL OF MINES SHALL USE A PORTION OF ITS FEE-FOR-SERVICE FUNDING NEGOTIATED PURSUANT TO SECTION 23-5-130 TO PROVIDE MERIT-BASED SCHOLARSHIPS, NEED-BASED FINANCIAL AID, AND GRADUATE FELLOWSHIPS TO ASSIST STUDENTS WITH IN-STATE CLASSIFICATION TO ATTEND THE INSTITUTION, AND SHALL INCREASE SAID PORTION TO ENSURE THAT, NO LATER THAN THE 2020-21 FISCAL YEAR AND FOR EACH FISCAL YEAR THEREAFTER, ALL SAID FUNDING SHALL BE USED FOR SAID PURPOSES, EXCEPT AS OTHERWISE PROVIDED IN PARAGRAPH (b) OF SUBSECTION (2) OF THIS SECTION.

(2) (a) Except as otherwise provided in paragraph (b) of this subsection (2), the Colorado school of mines shall use a portion of the moneys appropriated pursuant to this section to provide merit-based scholarships, need-based financial aid, and graduate fellowships to assist students with in-state classification to attend the institution and shall

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increase said portion to ensure that, no later than the 2020-21 fiscal year and for each fiscal year thereafter, the moneys appropriated pursuant to this section are used solely for said purposes.

- (b) BEGINNING IN 2020-21 AND in any fiscal year THEREAFTER in which the average discounted tuition rate for a student UNDERGRADUATE STUDENTS with in-state classification who is enrolled at the Colorado school of mines is greater than thirty percent, the institution may use any amount of the appropriation FEE-FOR-SERVICE FUNDING that is not used to maintain the average discounted tuition rate at thirty percent for other operational purposes. As used in this paragraph (b), "average discounted tuition rate" means the total of the amount of MERIT-BASED AND NEED-BASED scholarships financial aid, and graduate fellowships GRANTS awarded FROM INSTITUTION FUNDS to UNDERGRADUATE students WITH IN-STATE CLASSIFICATION enrolled in the institution divided by the total tuition revenue FROM UNDERGRADUATE STUDENTS WITH IN-STATE CLASSIFICATION.
- (3) In any fiscal year in which the Colorado school of mines receives an appropriation pursuant to this section, the institution shall not be eligible to receive funding pursuant to a fee-for-service contract negotiated pursuant to section 23-5-130."
- 21 Strike page 3.

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- 22 Renumber succeeding section accordingly.
- Page 4, strike line 1.

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